

RADICO KHAITAN FINANCE LTD

4A, 4th Floor, Dairy Farm Masoodpur, Vasant Kunj, New Delhi-110070

CIN NO. : U74899DL1984PLC019092

Tel. : 011-65455224, Email : admin@radicoindia.com

Head- Listing & Compliance

Date : 14.11.17

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Standalone & Consolidated Financial Results for the 2nd Quarter and Half Year ended 30th September, 2017.

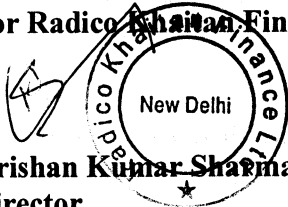
In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited Standalone & Consolidated Financial Results for the 2nd Quarter and Half Year ended 30th September, 2017 as approved by the Board of Directors at its meeting held on 14th Nov 2017 Along with Limited Review Report.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited



Krishan Kumar Sharma

Director

DIN: 00856406

RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Unaudited Standalone Financial Results for the quarter ended 30.09.2017

							Amount (Rs. In lacs)
PART I							
Statement of Unaudited Standalone Financial Results for the Quarter ended 30.09.2017							
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for period ended	Year to date figure for corresponding period ended	Previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations	195.76	51.88	23.77	247.64	131.29	400.81
	(b) Other operating income	-	-	9.23	-	19.61	-
	Total income from operations (net)	195.76	51.88	33.00	247.64	150.90	400.81
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	174.62	62.00	34.85	236.62	48.77	249.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.46)	(30.96)	(12.43)	(45.43)	99.76	21.39
	(d) Employee benefits expense	6.98	4.02	11.06	11.00	19.06	7.02
	(e) Depreciation and amortisation expense	5.61	5.61	7.21	11.21	14.42	28.07
	(f) Other expenses	36.86	18.07	14.28	54.92	49.13	78.56
	Total expenses	209.60	58.73	54.97	268.33	231.14	384.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.84)	(6.85)	(21.97)	(20.69)	(80.24)	15.88
4	Other income						0.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(13.84)	(6.85)	(21.97)	(20.69)	(80.24)	16.43
6	Finance costs	1.56	1.63	1.84	3.19	3.80	7.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(15.41)	(8.48)	(23.81)	(23.89)	(84.04)	9.33
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(15.41)	(8.48)	(23.81)	(23.89)	(84.04)	9.33
10	Tax expense						4.95
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(15.41)	(8.48)	(23.81)	(23.89)	(84.04)	4.38
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(15.41)	(8.48)	(23.81)	(23.89)	(84.04)	4.38
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00
a	Basic	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00
b	Diluted	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00
a	Basic	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00
b	Diluted	(0.02)	(0.01)	(0.03)	(0.03)	(0.09)	0.00



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended					
B	INVESTOR COMPLAINTS	30.09.2017					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

Notes :

- 1 The aforesaid Standalone financial result have been approved by the Board of Directors in its Board meeting held on 14th November, 2017.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 4 Statement of Assets and liabilities on the Half yearly result is annexed.

Place: New Delhi
Date: 14.11.2017

By Order of the Board
of Radico Khaitan Finance Ltd.
New Delhi
Krishan Kumar Sharma Director
Director

RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

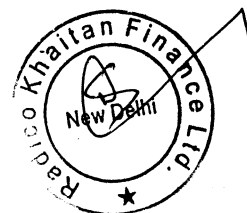
		Amount (Rs. In lacs)	
Standalone Statement of Assets and Liabilities		As at 30.09.2017	As at 31.03.2017
		(un- Audited)	(Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		900.00	900.00
(b) Reserves and surplus		77.49	101.39
(c) Money received against share warrants			
Sub-total - Shareholders' funds		977.49	1,001.39
2. Share application money pending allotment		-	-
3. Minority interest		-	-
4. Non-current liabilities			
(a) Long-term borrowings		61.04	71.01
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub-total - Non-current liabilities		61.04	71.01
5. Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables			
(c) Other current liabilities		5.64	9.77
(d) Short-term provisions		5.11	1.15
Sub-total - Current liabilities		10.75	10.92
TOTAL - EQUITY AND LIABILITIES		1,049.28	1,083.31
B ASSETS			
1. 1. Non-current assets			
(a) Fixed assets		59.85	71.07
(b) Goodwill on consolidation			
(c) Non-current investments		293.98	43.99
(d) Deferred tax assets (net)			
(e) Long-term loans and advances		161.49	460.44
(f) Other non-current assets			
Sub-total - Non-current assets		515.32	575.49
2 Current assets			
(a) Current investments		-	-
(b) Inventories		160.91	115.49
(c) Trade receivables		322.03	322.03
(d) Cash and cash equivalents		16.68	33.17
(e) Short-term loans and advances		34.34	37.14
(f) Other current assets			
Sub-total - Current assets		533.96	507.82
TOTAL ASSETS		1,049.28	1,083.31



RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Unaudited consolidated Financial Results for the quarter ended 30.09.2017

							Amount (Rs. in lacs)
PART I							
Statement of Unaudited consolidated Financial Results for the Quarter ended 30.09.2017							
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for period ended	Year to date figure for corresponding period ended	Previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations	236.78	99.66	23.77	336.44	131.84	441.28
	(b) Other operating income	-	-	9.23	-	19.61	-
	Total income from operations (net)	236.78	99.66	33.00	336.44	151.45	441.28
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	190.95	208.14	34.85	399.09	48.77	273.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.38)	(158.81)	(12.43)	(167.19)	99.76	12.78
	(d) Employee benefits expense	35.13	15.35	11.06	50.48	19.06	18.50
	(e) Depreciation and amortisation expense	5.61	5.61	7.21	11.22	14.42	28.07
	(f) Other expenses	50.92	34.05	14.22	84.97	49.25	84.71
	Total expenses	274.23	104.33	54.91	378.56	231.26	417.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(37.45)	(4.67)	(21.91)	(42.12)	(79.81)	23.31
4	Other income				-		0.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(37.45)	(4.67)	(21.91)	(42.12)	(79.81)	23.86
6	Finance costs	1.63	1.63	1.84	3.26	3.81	7.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(39.09)	(6.30)	(23.75)	(45.39)	(83.62)	16.75
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(39.09)	(6.30)	(23.75)	(45.39)	(83.62)	16.75
10	Tax expense	-	-	-	-	-	7.15
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(39.09)	(6.30)	(23.75)	(45.39)	(83.62)	9.61
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(39.09)	(6.30)	(23.75)	(45.39)	(83.62)	9.61
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not)	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01
a	Basic	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01
b	Diluted	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not)	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01
a	Basic	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01
b	Diluted	(0.04)	(0.01)	(0.03)	(0.05)	(0.09)	0.01



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	41,15,908	41,15,908	41,15,908	41,15,908	41,15,908	41,15,908
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended					
B	INVESTOR COMPLAINTS	30.09.2017					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

Notes :

The aforesaid Consolidated financial result have been approved by the Board of Directors in its Board meeting held on 14th November, 2017.

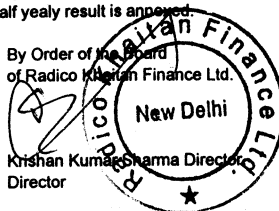
- 1 The Un-audited quarterly result are subject to limited review of the Auditors.
- 2 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 4 Statement of Assets and liabilities on the Half yealy result is annexed.

Place: New Delhi
Date: 14.11.2017

By Order of the Board
of Radico Karian Finance Ltd.

New Delhi

Krishan Kumar Sharma Director
Director



RADICO KHAITAN FINANCE LIMITED
 Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Consolidated Statement of Assets and Liabilities	Amount (Rs. In lacs)	
	As at 30.09.2017 (un- Audited)	As at 31.03.2017 (Audited)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	900.00	900.00
(b) Reserves and surplus	76.23	105.84
(c) Money received against share warrants		
Sub-total - Shareholders' funds	976.23	1,005.84
2. Share application money pending allotment	-	-
3. Minority interest	10.01	14.70
4. Non-current liabilities		
(a) Long-term borrowings	202.19	71.01
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	202.19	71.01
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		0.87
(c) Other current liabilities	15.46	22.27
(d) Short-term provisions	8.77	1.27
Sub-total - Current liabilities	24.23	24.41
TOTAL - EQUITY AND LIABILITIES	1,212.66	1,115.96
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	60.06	71.07
(b) Goodwill on consolidation		
(c) Non-current investments	307.13	46.05
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	162.69	416.41
(f) Other non-current assets		
Sub-total - Non-current assets	529.88	533.53
2 Current assets		
(a) Current investments	-	-
(b) Inventories	291.29	124.10
(c) Trade receivables	326.00	322.03
(d) Cash and cash equivalents	27.89	49.83
(e) Short-term loans and advances	37.60	86.47
(f) Other current assets		-
Sub-total - Current assets	682.78	582.43
TOTAL ASSETS	1,212.66	1,115.96





PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi - 110 060
T | 011-25726174, 25752920
E | patnipknc@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Review report

To,
The Board of Directors of
Radico Khaitan Finance Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Radico Khaitan Finance Limited** for the period ended **30th September, 2017** except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14.11.2017

For Patni PK & Co
Chartered Accountants
Firm Reg No. 030021N


Pankaj Kumar Jain
Partner
M. No. 058527





PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi - 110 060
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Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Review report

To,
The Board of Directors of
Radico Khaitan Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Radico Khaitan Finance Limited** for the period ended **30th September, 2017** except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14.11.2017

For Patni PK & Co
Chartered Accountants
Firm Reg No. 030021N


Pankaj Kumar Jain
Partner
M. No.: 058527

