



PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi - 110 060
T | 011-25726174, 25752920
E | patnipknc@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Review report

To,
The Board of Directors of
Radico Khaitan Finance Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Radico Khaitan Finance Limited** for the period ended **31st December, 2016** except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

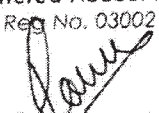
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

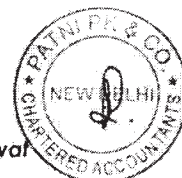
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14.02.2017

For Patni PK & Co
Chartered Accountants
Firm Reg. No. 030021N


Ramveer Singh Shekhawat
Partner
M. No.: 415413



RADICO KHAITAN FINANCE LIMITED
Regd Off: F-23/3, Okhla Industrial Area, Phase-2, New Delhi-110 020

Unaudited Standalone Financial Results for the quarter ended 31.12.2016

PART I		Amount (Rs. in lacs)					
Statement of Unaudited Standalone Financial Results for the Quarter ended 31.12.2016							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended Audited 31.03.2016
		Unaudited 31.12.2016	Unaudited 30.09.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	
1	Income from operations						
	(a) Net sales/ income from operations	92.80	23.77	64.75	224.08	321.47	491.55
	(b) Other operating income	65.97	10.74	128.45	87.09	152.70	2.25
	Total income from operations (net)	158.77	34.51	193.20	311.17	474.17	493.80
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	141.05	34.85	105.74	189.81	239.74	259.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.99)	(12.43)	(39.03)	45.78	84.75	62.51
	(d) Employee benefits expense	6.03	11.06	10.41	25.09	27.77	5.18
	(e) Depreciation and amortisation expense	7.21	7.21	9.17	21.62	28.38	37.55
	(f) Other expenses	12.15	14.28	25.14	59.47	83.93	106.91
	Total expenses	112.45	54.97	111.43	341.77	464.57	472.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	46.32	(20.46)	81.77	(30.60)	9.60	21.71
4	Other income	-	-	-	-	2.25	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	46.32	(20.46)	81.77	(30.60)	11.85	21.71
6	Finance costs	1.71	1.84	1.51	5.51	6.11	8.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	44.61	(22.30)	80.26	(36.11)	5.74	13.12
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	44.61	(22.30)	80.26	(36.11)	5.74	13.12
10	Tax expense	-	-	-	-	-	2.39
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	44.61	(22.30)	80.26	(36.11)	5.74	10.73
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 + 12)	44.61	(22.30)	80.26	(36.11)	5.74	10.73
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.02)	0.09	(0.04)	0.01	0.01
a	Basic	0.05	(0.02)	0.09	(0.04)	0.01	0.01
b	Diluted	0.05	(0.02)	0.09	(0.04)	0.01	0.01
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.02)	0.09	(0.04)	0.01	0.01
a	Basic	0.05	(0.02)	0.09	(0.04)	0.01	0.01
b	Diluted	0.05	(0.02)	0.09	(0.04)	0.01	0.01
PART II							
A - PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

Notes :

- 1 The aforesaid Standalone financial result have been approved by the Board of Directors in its Board meeting held on 14th Feb , 2017.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

By Order of the Board
of Radico Khaitan Finance Ltd.

Krishan Kumar Sharma
Director



Place: New Delhi
Date: 14.02.2017



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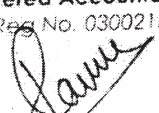
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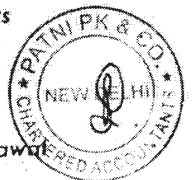
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 14.02.2017

For Patni PK & Co
Chartered Accountants
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Ramveer Singh Shekhawat
Partner
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RADICO KHAITAN FINANCE LIMITED
Regd Off: F-23/3, Okhla Industrial Area, Phase-2, New Delhi-110 020

Unaudited consolidated Financial Results for the quarter ended 31.12.2016

PART I		Amount (Rs. In lacs)					
Statement of Unaudited consolidated Financial Results for the Quarter ended 31.12.2016							
S. No.	Particulars	Quarter Ended					Year Ended Audited
		Unaudited 31.12.2016	Unaudited 30.09.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	
1	Income from operations						
	(a) Net sales/ income from operations	110.69	25.42	73.75	243.61	330.47	509.58
	(b) Other operating income	66.69	11.02	128.45	88.37	152.70	2.25
	Total income from operations (net)	177.38	36.44	202.20	331.98	483.17	511.83
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	149.62	34.85	111.90	198.38	245.90	266.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.99)	(12.43)	(39.03)	45.78	84.75	62.51
	(d) Employee benefits expense	8.03	11.06	13.56	27.09	33.56	11.55
	(e) Depreciation and amortisation expense	7.21	7.21	9.17	21.62	28.38	37.55
	(f) Other expenses	12.33	14.40	25.33	59.77	84.50	107.83
	Total expenses	123.20	55.09	120.93	352.64	477.09	485.54
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	54.18	(18.65)	81.27	(20.66)	6.08	26.29
4	Other income						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	54.18	(18.65)	81.27	(20.66)	6.08	26.29
6	Finance costs	1.72	1.84	1.51	5.54	6.11	8.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	52.46	(20.49)	79.76	(26.20)	(0.03)	17.70
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	52.46	(20.49)	79.76	(26.20)	(0.03)	17.70
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	52.46	(20.49)	79.76	(26.20)	(0.03)	3.95
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 + 12)	52.46	(20.49)	79.76	(26.20)	(0.03)	13.75
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not)	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
a	Basic	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
b	Diluted	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not)	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
a	Basic	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
b	Diluted	0.06	(0.02)	0.09	(0.03)	(0.00)	0.02
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906	41,15,906
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2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094	48,84,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
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Notes :

- 1 The aforesaid Consolidated financial result have been approved by the Board of Directors in its Board meeting held on 14.02.2017.
- 2 The Un-audited quarterly result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

Place: New Delhi
Date: 14.02.2017

By Order of the Board
of Radico Khaitan Finance Ltd

Krishan Kumar Sharma
Director

