

RADICO KHAITAN FINANCE LIMITED
RADIO KHAYAN FINANCE LIMITED

28th
Annual Report
2013-2014



RADICO KHAITAN FINANCE LIMITED

RADICO KHAITAN FINANCE LIMITED

CIN NO. U74899DL1984PLC019092

BOARD OF DIRECTORS

Shri. Kamesh Kumar Khaitan - Managing Director
 Smt. Karuna Khaitan - Director
 Mr. Krishan Kumar Sharma - Director

AUDITORS

Patni & co.
 Chartered Accountants
 28/36, old Rajinder Nagar
 New Delhi- 110060.

BANKERS

The Federal bank Ltd
 Nehru Place, New Delhi

HDFC Bank Ltd
 Defence Colony, New- Delhi

INVESTOR'S GRIEVANCES

Mr. Dev Kumar Mandal
 F- 23/3, Okhla Industrial Area,
 Phase - II, New - Delhi - 110020

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RADICO KHAITAN FINANCE LIMITED

CIN NO. U74899DL1984PLC019092

NOTICE

NOTICE is hereby given that 28th Annual General Meeting of the company will be held on Tuesday, the 30th September, 2014 at 10.00 a.m. at PL Gyani Ram Farm House C/o Bijender Sharma, Advd. Near Syndicate Bank, Main Road Asola, Fatehpur Beri, New-Delhi - 110074 to transact the following business:

As Ordinary Business:

1. To receive, consider and adopt the audited balance sheet as at 31st March 2014 and the Profit and Loss Account for the year ended on that date together with the schedules annexed thereto and the reports of the Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Krishan Kumar Sharma, Din No. 00856406 who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors of the Company from the conclusion of this Annual general Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board
For Radico Khaitan Finance Limited

Kamesh Kumar Khaitan
Managing Director
DIN No. 00755655

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than FORTY EIGHT HOURS before the time for holding the Meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization.

A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or a Member.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.
3. Only registered Members of the Company may attend and vote at the Annual General Meeting.
4. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The relevant details as required under Clause 49 of the Listing Agreements entered into with the Stock Exchanges, of persons seeking appointment/re-appointment as Directors at the AGM are furnished and forms part of the Notice.
6. The Register of Members and Transfer Books of the Company will be closed from Wednesday, September 26th 2014 to Monday, September 30th 2014, both days inclusive.
7. The Ministry of Corporate Affairs (MCA), Govt. of India has taken a Green Initiative by allowing paperless compliance by the Companies and has permitted Companies to issue copies of Annual Report bye-mail to the Shareholders. The Listing Agreement with the Stock Exchanges requires the Company to send soft copies of the Annual Report and Accounts to those Members who have registered their e-mail addresses for the purpose. The Members can register their e-mail addresses with the Registrar and Transfer Agent of the Company. The registration by the members will contribute towards furtherance of the "Green Initiative in Corporate Governance" announced by MCA. Further, Your Company is providing e-voting facility to all its members. Notice, e-voting form along with the detailed procedure of e-voting are being sent by electronic mode to all the shareholders whose email ids are registered with the Company unless a shareholder has requested for a hard copy of the same. For shareholders who have not registered their email ids with the Company, physical copies of the aforesaid documents are being sent by the permitted mode.
8. Members are requested to send their queries regarding the accounts to reach the company 10 days before the date of meeting
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members the facility to exercise their right to vote at the 28th AGM of the Company by electronic means on all resolutions set forth in this Notice, through the e-voting services provided by CDSL. The Members, whose name appear in the Register of Members, holding shares in physical or in dematerialised form, as on the Record Date i.e. Friday, 29 August, 2014 (End of Day), are entitled to cast their votes electronically on the resolutions set forth in this Notice. The e-voting will commence at 9.00 a.m. on Monday, 22nd September, 2014 and will end at 5.00 p.m. on Wednesday, 24th September, 2014.

PROCESS AND MANNER FOR E-VOTING:

The instructions for e-voting are as under:

- A. In case of members receiving e-mail from RTA/CDSL (for Members whose e-mail ids are registered with the Company/Depositories):
- If you are holding shares in Demat form and had logged on to www.evotingindia.com and casted your vote earlier for EVSN of any Company, then your existing login id and password are to be used.
 - Log on to the e-voting website www.evotingindia.com.
 - Click on "Shareholders" tab.
 - Now, select the "Company Name - Radico Khaitan Finance Ltd" from the drop down menu and click on "Submit".
 - Now, fill up the following details in the appropriate boxes:

	For members holding shares in Demat Form	For members holding shares in Physical Form
User ID	For NSDL: 8 character DP ID followed by 8 digits Client ID For CDSL: 16 digits beneficiary ID	Folio Number registered with the Company
PAN*	Enter your 10 digit alpha-numeric PAN issued by the Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders)	
	<ul style="list-style-type: none"> Members holding shares in physical form who have not updated their PAN with the Company are requested to use the first two letters of their name in 'Capital Letter' followed by 8 digit folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the folio number. For example: If your name is Suresh Kumar with folio number 1234 then enter SU00001234 in the PAN field. Members holding shares in Demat form who have not updated their PAN with their Depository Participant are requested to use the first two letters of their name in 'Capital Letter' followed by 8 digit CDSL/NSDL Client ID. For example: If your name is Suresh Kumar and your CDSL DematA/c. No. is 12058700 00001234 then enter SU00001234 or if your NSDL DPID-CLID is IN300100-10001234 then enter SU10001234 in the PAN field. 	
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.	
	<ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If details are not recorded with the Depository or the Company please enter your Folio No. / Demat A/c. No. / DPID-CLID, as the case may be, in the Dividend Bank details field. 	

- vi. After entering these details appropriately, click on "SUBMIT" tab.
 - vii. Members holding shares in physical form will then reach directly to the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily change their login password, in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@#\$%&* _). Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - viii. Click on the Radico Khaitan Finance Limited to vote.
 - ix. On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or No as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - x. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - xi. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- B. In case a Members receiving the physical copy of Notice of AGM (for Members whose e-mail ids are not registered with the Company/Depositories):**
Please follow all steps from Sl. no. (ii) to Sl. no. (xii) above, to cast vote.
- C. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves, link their account which they wish to vote on and cast their vote. They should upload a scanned copy of the Board Resolution in PDF format in the system for the scrutinizer to verify the vote.**

General Instructions:

- i. The e-voting will commence at 9.00 a.m. on Monday, 22nd September, 2014 and will end at 5.00 p.m. on Wednesday, 24th September, 2014. During this period members of the Company, holding shares either in physical or in dematerialised form, as on the record date i.e. Friday, 29 August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- ii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com/under help Section or write an email to helpdesk.evoting@cdslindia.com.
- iii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the record date i.e. Friday, 29th August, 2014.
- iv. The Company has appointed Mr. AJAI Kumar, Practicing Company Secretary (Membership No. ACS - 21637 & C. P. No. 8140) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- v. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- vi. The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.radicoindia.com and on the website of CDSL within two (2) days of the passing of the resolutions at the 28th AGM of the Company to be held on Tuesday, 30th September, 2014.

Registered Office:
F-23/3, Okhla Industrial Area, Phase -II
New Delhi - 1100 20

BY ORDER OF THE BOARD
For Radico Khaitan Finance Ltd

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

Date: 26.08.2014
Place: New- Delhi

RADICO KHAITAN FINANCE LIMITED

CIN NO. U74899DL1984PLC019092

DIRECTORS'REPORT

To,
The Members of
Radico Khaitan Finance Ltd.

Your Director present the 28th Annual Report on the performance of the company alongwith the Audited accounts for the year ended 31st March 2014.

FINANCIAL RESULTS.

The Companys' performance for the year ended 31st March 2014 is summarized below:

	In Lacs	
	2013-2014	2012-2013
Profit Before Depreciation	13.24	25.74
Less: Depreciation	9.17	10.77
Profit / (Loss) before taxation	4.07	14.97
Current taxation	1.08	2.61
Profit / (Loss) after taxation	2.99	12.36
Dividend	—	—
Earning Per Share (Rs 10/- Per Share)	00.04	00.17

DIVIDEND

Due to result not being encouraging in the current year, the Board is regret to recommend any dividend

FIXED DEPOSIT

During the year under review Company has no accepted any deposits from Public, Pursuant to the provisions of Section 58A of the Companies Act, 1956 and the Deposit Rules.

DIRECTORS

Mr. Krishan Kumar Sharma, Director, retires by rotatin at this Annual General Meeting, Being eligible for reappointment, offers him self for re-appointment.

CORPORATE GOVERNANCE REPORT

The Board of Directors of the company had adopted a Code of Conduct based on the principles of good Corporate Governance and best management practices being followed globally.

The compliance Report on Corporate Governance forms part of annual report. The Auditor's Certificate on the compliance of Corporate Governance code embodied in clause 49 of the listing agreement is attached and forms part of this Report.

Board of Directors

The total strength of the board is Three at present Shri. Kamesh Kumar Khaitan promoter, Smt. Karuna Khaitan Promoter, Krishan Kumar Sharma Executive Director.

MEETINGS

Four Board meetings were held during the year on 25-11-2013, 04-03-2014, 25-03-2014, 27-03-2014, last Annual general meeting was held on 30-09-2013. The Annual general meeting and all the four board meetings were attend by all the directors.

AUDIT COMMITTEE

- | | |
|--|-------------------|
| 1. Constitution of Audit Committee | |
| Shri. Kamesh Kumar Khaitan (Chairman of the committee) | Managing Director |
| Mrs. Karuna Devi Khaitan | Director |
| Mr. Krishan Kumar Sharma | Director |

FUNCTION OF THE COMMITTEE

Review of Annual Financial Statements before submission to the board: especially with regard to the changes in accounting policies and practices, major accounting entries, significant adjustments arising out of audit, the going concern summation compliance with accounting standards, compliance with stock exchange legal requirements concerning financial statements and related party transaction.

1. Discussion with Auditors regarding their observation on accounts.
2. Review of half-yearly results before Discussion with Auditors regarding adequacy & Compliance of internal control system.
3. Discussion with auditors regarding adequacy & compliance of internal control system.
4. Recommendation on appointment and removal of external auditor, fixation of audit fees, out of pocket expenses and payment of other services.
5. Their compliance of companies act and stock exchange.

POWER OF THE COMMITTEE

During the year 3 meetings of the audit committee were held on Attendance of directors at Board meetings & AGM and Number of companies in which the director is a member of the Board or its committees as a member or chairperson thereof during the financial year.

DIRECTOR REMUNERATION

The remuneration of Managing director, and Executive Director considered & recommended by the board of directors with no participation of interested directors, and is approved by shareholders in general meeting the remuneration of each director is fixed with in the ceiling limits prescribed by the government under schedule xiii of the companies act, 1956, remuneration paid to directors during the financial year 2013-2014, is given under notes to the accounts.

SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE

The committee has constituted with Shri. Kamesh Kumar Khaitan, Mrs Karuna Devi Khaitan, Mr Krishan Kumar Sharma as members of the committee Shri. Kamesh Kumar Khaitan is the chairman of the committee. The committee approves issue of duplicate certificates and all matters connected with the securities transfer. The committee also looks into redressing of shareholders / investors complaints like transfer of shares, non-receipt of balance sheet, non receipt of dividends etc. and also notes transfers/ transmissions of securities issued by the company. The committee oversees the performance of the registrar and transfer agents and recommends measures for over all improvement of the quality of investor services. The board of directors have delegated the power to Shri. Kamesh Kumar Khaitan, Mrs Karuna Devi Khaitan, Mr. Krishan Kumar Sharma severally to approve the transfer and transmission of shares, folio consolidation, change of name, transposition, certificate split and consolidation, dematerialization or dematerialization of securities, replacement of certificates, etc.

CORPORATE GOVERNANCE DISCLOSURE

Mr. Dev Kumar Mandal, Compliance Officer received the Transfer Requests / Demat Requests / Complaints & Inquires from investors which were replied / resolved to satisfaction of the investors. As on 31st march 2014, no request for Transfer / dematerialization were pending for Approval. The requests were duly approved and dealt with in 15 days.

GENERAL BODY MEETINGS

Last three Annual general meetings were held in on 30-09-2011 at 10. a.m. at Pt. Gyani Ram Farm House, Main Road, Asola, Fatehpur Beri, New- Delhi 110074, 29-09-2012 at 10. a.m. at Pt. Gyani Ram Farm House, Main Road, Asola, Fatehpur Beri, New- Delhi 110074, 30-09-2013 at 10. a.m. at Pt. Gyani Ram Farm House, Main Road, Asola, Fatehpur Beri, New- Delhi 110074 all resolution at these meetings was passed by show of hands.

MEANS OF COMMUNICATION

Annual reports of the company are sent to each share holder of the company. Generally All the Announcements, Meetings, Decisions by board of Directors, etc Informed to Stock Exchanges, RBI, SEBI, ROC and published in the Pioneer (English) and Veer Arjun (Hindi).

GENERAL SHAREHOLDER INFORMATION

AGM: DATE, TIME & VENUE	: 30-09-2014 AT 10.00 A.M. AT Pt. GYANI RAM FRAM HOUSE C/O, BIJENDER SHARMA ADVO. NEAR SYNDICATE BANK MAIN ROAD ASOLA, FATEHPUR BERI, NEW DELHI-110074.
FINANCIAL CALENDAR	: 01-04-2013 TO 31.03.2014
DATE OF BOOK CLOSURE	: 26-09-2014 to 30-09-2014 (Both days inclusive)
Dividend payment Date	: NO DIVIDEND PROPOSED
Stock Exchange listing	: Delhi
Stock code	: Delhi 23034
Market price data & Performance comparison	: Shares of the company were not traded on any stock exchange and no rates were reported during the financial year 2013-14
Share transfer system	: The Dematerialization of shares and transfer of Physical shares done through Registrar Mass Services Pvt. Ltd.
Registered address	: F-23/3, Okhla Industrial Area , Phase - II, New Delhi - 110020
Correspondence address	: F-23/3, Okhla industrial area phase- II, New Delhi - 110020.

AUDITOR'S REPORT

The Auditors' Report on the accounts for the year ended 31st March 2014 is self-explanatory and needs no further clarification from your directors.

APPOINTMENT OF AUDITORS

The term of M/s Patni & Co. Chartered Accountants, Auditors of the Company, expires at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT

In compliance with Section 217(2AA) of the Companies Act, 1956, your Directors hereby confirmed that:

1. In the preparation of the annual accounts for the financial year ended 31st March 2014, the applicable accounting standards have been followed along with proper explanations relating to material departures.
2. The Directors had selected such accounting policies and applied consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for that period.
3. That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and for preventing and detection fraud and other irregularities.
4. The Directors had prepared the annual accounts on going concern basis.

BY ORDER OF THE BOARD
For Radico Khaitan Finance Ltd

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

Date: 26.08.2014
Place: New-Delhi

AUDITOR'S REPORT

To the Members of M/S RADICO KHAITAN FINANCE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/S RADICO KHAITAN FINANCE LIMITED which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss, Cash Flow Statement and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act" read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India.). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014, and
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and
- (c) In the case of Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: New Delhi

For Patni & Co.
Chartered Accountants
Firm Registration No: 320304E

Date: the 26th day of August 2014

Pankaj Kumar Jain
Partner
Membership No: 058527

**ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER
LEGAL AND REGULATORY REQUIREMENTS"****REG - RADICO KHAITAN FINANCE LIMITED (the Company)**

- I. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. All the assets of the company were physically verified by the management during the year. We have been informed that no material discrepancies have been noticed on such physical verification. Substantial parts of fixed assets have not been disposed off during the year, which will affect its status as going concern.
- II. Physical verification of stocks has been conducted by the management during the year at reasonable intervals. In our opinion the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory. As informed to us, no discrepancies were found on physical verification of stock as compared to book records.
- III. The company has taken loan from eight parties covered in the register maintained under Section 301 of the Companies Act, 1956 from which the company has taken loan of Rs.601.08 Lacs. There are four parties covered in the register maintained under section 301 of the Companies Act, 1956 to which the company has granted loans of Rs. 72.48 Lacs.
 - (a) In our opinion, the rate of interest and other terms and conditions on which loans have been taken/granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the company as company is not making payment on interest.
 - (b) There are not stipulations as regards to repayment of loans as well as interest as loans are repayable on demand.
- IV. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business for purchase of inventory & fixed assets and for sale of goods. In our opinion, no major weakness has been noticed in the aforesaid internal control system.
- V. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that no transactions were required to be entered into the Register maintained under Section 301.
- VI. According to the information and explanations given to us, the Company has not accepted any deposit from the public. The Company has complied with the prudential norms as per the directions of Reserve Bank of India.
- VII. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

- VIII. Requirement of maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 is not applicable in case of the Company
- IX. (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Service Tax, Sales Tax, Wealth Tax, Custom Duty, Cess and other statutory dues wherever applicable to it. No amounts payable in respect of the statutory dues as mentioned above were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth tax, Service Tax, Custom duty, Cess and Excise Duty which have not been deposited on account of any dispute.
- X. The company has accumulated loss amounting to NIL at the end of the financial year. The company has incurred cash loss of NIL in the financial year under report and NIL in the financial year immediately preceding such financial year.
- XI. The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- XII. Based on our examination of documents and records, we are of the opinion that the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause no (xiii) of the Order are not applicable to the Company.
- XIV. The company has maintained proper records of the transactions and contracts of dealing/trading in shares, securities, debentures and other investments and we have been informed that records regarding transactions and controls are maintained and timely entries have been made in such records. Investments are in the company's name except sent for transfer. As explained to us all the shares have been held by the company in its own name except to the extent of exemption granted u/s 49 of Companies Act, 1956.
- XV. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
- XVI. The Company has not taken any term loan during the year.
- XVII. According to the information and explanations given to us and on an overall examination of the Balance Sheet and cash flow statement of the Company, we report that the funds raised by the Company on short term basis have not been used for long term investment and vice-versa during the year under audit.

XVIII. The Company has not made any preferential allotment of any shares to parties and companies covered in the register maintained under section 301 of the act during the year and hence clause no. (xviii) of the Order is not applicable.

XIX. During the year covered by our audit report, the Company has not issued any debentures.

XX. The Company has not raised money by public issues during the year under audit.

XXI. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

Place: New Delhi

For Patni & Co.
Chartered Accountants
Firm Registration No: 320304E

Date: 26th day of August 2014

Pankaj Kumar Jain
Partner
Membership No: 058527

Balance Sheet as at 31st March 2014

Particulars	Note No.	As at 31st March 2014	As at 31st March 2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund	1	71,931,500.00	71,931,500.00
Share Capital	2	2,906,136.89	2,607,180.59
Reserves and Surplus			
(2) Non-current liabilities	3	4,764,445.24	2,996,563.42
Long-term borrowings			
(3) Current Liabilities	4	88,536,095.75	37,502,827.12
Short-term borrowings	5	497,217.00	1,055,865.91
Other current liabilities			
TOTAL		168,635,394.88	116,093,937.04
II. ASSETS			
(1) Non-current assets	6	3,994,825.00	5,063,662.00
Fixed assets	7	7,266,623.30	5,210,674.00
Non-current investments	8	90,754,031.41	80,910,580.08
Long term loans and advances			
(2) Current assets	9	28,258,709.00	2,531,422.00
Inventories	10	32,332,789.25	14,610,123.08
Trade receivables	11	2,569,710.73	4,543,443.39
Cash and cash equivalents	12	3,458,706.19	3,224,032.49
Short term loans and advances			
TOTAL		168,635,394.88	116,093,937.04

Notes referred above form an integral part of the Balance Sheet.

As per our separate report of even date attached.

4D/14, Basement, Old Rajinder Nagar
New Delhi - 110060

For Patni & Co.
Chartered Accountants
Firm Registration No. 320304E

Dated: The 26th day of August 2014

Pankaj Kumar Jain
(Partner)
M. No. 058527

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

Profit and loss statement for the year ended on 31st March 2014

Particulars	Note No.	As at 31st March 2014	As at 31st March 2013
I. Revenue from operations	13	93,644,859.13	346,004,320.11
II. Other Income	14	-	14,852.35
III. Total Revenue (I + II)		<u>93,644,859.13</u>	<u>346,019,172.46</u>
IV. Expenses :			
Purchases of stock-in-trade		106,821,514.00	303,987,074.00
Changes in inventories	15	(25,727,287.00)	32,008,669.00
Employee Benefits Expenses	16	3,609,182.42	3,434,744.00
Finance cost	17	277,925.82	306,811.96
Depreciation and amortization expense	7	917,221.00	1,077,392.00
Other expenses	18	7,339,370.59	3,708,938.04
Total Expenses		<u>93,237,936.83</u>	<u>344,522,629.00</u>
V. Profit before tax (III - IV)		<u>406,922.30</u>	<u>1,496,543.46</u>
VI. Tax Expense			
(1) Current Tax		107,966.00	261,009.00
VII. Profit after Tax (IX - X)		<u>298,956.30</u>	<u>1,235,534.46</u>
VIII. Earning per equity share			
(1) Basic		0.04	0.17
(2) Diluted		0.04	0.17

Notes referred above form an integral part of the Profit and loss statement.

As per our separate report of even date attached.

4D/14, Basement, Old Rajinder Nagar
New Delhi - 110060

For Patni & Co.
Chartered Accountants
Firm Registration No. 320304E

Dated: The 26th day of August 2014

Pankaj Kumar Jain
(Partner)
M. No. 058527

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2014

Particulars	(Amount in Rupees Lacs)	
	Current Year	Previous Year
Cash Flow from Operating activities	4.07	14.97
Net Profit before Tax & extra ordinary items		
Adjustment for	0.37	
Loss on sale of Fixed Assets	9.17	10.77
Depreciation	2.78	3.06
Interest Expenses	(1.23)	(1.27)
Dividend Received	(36.85)	(11.18)
Interest Received	(21.90)	16.35
Operating Profit Before working capital change		
Adjustment for change in	(177.23)	108.61
Trade receivables	(2.35)	(7.15)
Short Term Loans & Advances	(257.27)	320.09
Inventories	(5.59)	9.05
Other Current Liabilities	510.33	(115.47)
Short Term Borrowings	46	331.48
Cash generated from operating activities	(1.08)	
Income Tax (Paid)/Refund	44.92	331.48
Net cash Provided by operating activities	(A)	
Cash flow from investing activities	1.35	(6.28)
Purchase/Sale of fixed assets	(98.43)	(321.99)
Increase/Decrease of Long Term Advances	(20.56)	4.20
Purchase/Sale of Non Current Investment	1.23	1.27
Dividend Received	36.85	11.18
Interest received	(79.56)	(311.62)
Net cash Provided by Investing Activities	(B)	
Cash Flow from financing activities	17.68	(2.20)
Increase in long term borrowing	(2.78)	(3.96)
Interest paid	14.90	(5.26)
Net cash Provided by Financing Activities	(C)	
Net Increase(decrease) in cash and cash equivalents	(A+B+C)	14.60
Cash and Cash Equivalents at the beginning of the year	45.42	30.82
Cash and Cash Equivalents at the end of year	25.68	45.42

We have examined the attached cash flow statement of Radico Khaitan Finance Ltd for the period year ended 31st March, 2014. The statement has been prepared by the company in accordance with the requirements of listing agreement and is based on and in agreement with the corresponding profit & loss account and Balance Sheet of the Company covered by our report to the members of the company.

As per our report of even date annexed.

For PATNI & CO.
Chartered Accountants
Firm Registration No. 320304E

Pankaj Kumar Jain
(Partner)
M. No. 058527

Krishan Kumar Sharma
Director
DIN No. 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. 00755655

Dated: The 26th day of August 2014

RADICO KHAITAN FINANCE LIMITED.

Notes to Financial statement for the year ended on 31st March 2014

1 Share Capital

S. No.	Particulars	As at 31st March 2014	As at 31st March 2013
1	Authorised Share Capital		
(a)	1,49,90,000 Equity Shares of Rs. 10 each	149,900,000.00	149,900,000.00
(b)	1,000 13.5% Redeemable Cumulative Preference Share Rs.100 Each	100,000.00	100,000.00
		<u>150,000,000.00</u>	<u>150,000,000.00</u>
2	Issued & Subscribed Share Capital		
(a)	70,00,000 Equity Shares of Rs. 10/- each	70,000,000.00	70,000,000.00
(b)	20,00,000 Equity Shares of Rs.10/- each	20,000,000.00	20,000,000.00
		<u>90,000,000.00</u>	<u>90,000,000.00</u>
3	Called Up & Paid Up		
(a)	70,00,000 Equity Shares of Rs. 10/- each	70,000,000.00	70,000,000.00
(b)	Less: Allotment Money Receivable	(68,500.00)	(68,500.00)
(c)	20,00,000 Shares of Rs.10/- each of which Rs. 1/- called up & paid up	2,000,000.00	2,000,000.00
	Total	<u>71,931,500.00</u>	<u>71,931,500.00</u>
a)	Reconciliation of No. of shares		
	Opening Number of Shares	9,000,000	9,000,000
Add:	Issued during the year		
	Closing Number of Shares	<u>9,000,000</u>	<u>9,000,000</u>
b)	Details of shareholders holding more than 5% share (No. of shares)		
1	John Paterson & Co(I) Ltd.	2,331,594	2,331,594
2	Anshuman Finance Ltd	930,000	930,000
	Total	<u>3,261,594</u>	<u>3,261,594</u>
c)	During the immediately preceding five years the company has not issued shares by way of Bonus Shares or in pursuant of contracts without payment being received in cash		
d)	During the immediately preceding five years the company has not bought back any shares.		
2	Reserves and Surplus		
1	Profit and loss account		
	Opening balance	1,403,881.64	415,454.18
	Add: Addition during the year	298,956.30	1,235,534.46
	Less: Deduction during the year	59,791.00	247,107.00
	Closing balance	<u>1,643,046.94</u>	<u>1,403,881.64</u>

Krishan Kumar Sharma
Director
DIN No: 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No: 00755655

S. No.	Particulars	As at 31st March 2014	As at 31st March 2013
2	Share Premium		
	Opening balance	700,000.00	700,000.00
	Add : Addition during the year		
	Less : Deduction during the year		
	Closing balance	<u>700,000.00</u>	<u>700,000.00</u>
3	Statutory Reserve		
	Opening balance	503,298.95	256,191.95
	Add : Addition during the year	59,791.00	247,107.00
	Less : Deduction during the year		
	Closing balance	<u>563,089.95</u>	<u>503,298.95</u>
	Total	<u>2,906,136.89</u>	<u>2,607,180.59</u>
3	Long term borrowings		
	Secured Long term borrowings		
1	Term Loans		
	From Banks		
(a)	HDFC Bank Car Loan	1,700,362.24	2,496,563.42
(b)	Kotak Mahindra Prime Loan	359,236.00	496,000.00
(c)	Loan Against FD	2,704,827.00	
	Total	<u>4,764,445.24</u>	<u>2,996,563.42</u>
1	HDFC Car Loan is secured against car itself		
2	The car loan will be repaid as follows		
	Financial Year (14-15)		8.87 Lacs
	Financial Year (15-16)		8.14 Lacs
4	Short term borrowings		
	Unsecured Short term borrowings		
1	Loans and advances from related parties	60,107,963.73	18,104,695.10
2	Other Loans and advances	28,426,132.02	19,398,132.02
	Total	<u>88,536,095.75</u>	<u>37,502,827.12</u>
5	Other Current Liabilities		
1	Other Liabilities	497,217.00	1,055,865.91
	Total	<u>497,217.00</u>	<u>1,055,865.91</u>
7	Non-current investments		
1	Investment in shares	3,726,674.00	5,210,674.00
2	Other non-current investments		
	Fixed Deposit	3,539,949.30	
	Total	<u>7,266,623.30</u>	<u>5,210,674.00</u>

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

S. No.	Particulars	As at	
		31st March 2014	31st March 2013
	Sub Classification of non-current investments		
1	Quoted Investments		
	Book Value	1,924,184.00	3,406,184.00
	Market Value	Not Available	Not Available
2	Aggregate amount of unquoted investments	1,802,490.00	1,802,490.00
	Total	3,726,674.00	5,210,674.00
4	Investment in :		
(a)	Associates	1,769,164.00	1,769,164.00
8	Long term loans and advances		
	Unsecured, considered good		
1	Security deposits		50,000.00
2	Loans and Advances to Related Parties	7,248,512.41	7,298,738.08
3	Other loan and advances	83,505,519.00	73,561,842.00
	Total	90,754,031.41	80,910,580.08
9	Inventories		
1	Stock-in-Hand (As Certified By the Management)	28,258,709.00	2,531,422.00
	Total	28,258,709.00	2,531,422.00
	Mode of valuation : Stock is valued at cost		
10	Trade receivables		
	Unsecured, considered good		
1	Less than six months	32,332,789.25	14,610,123.08
	Total	32,332,789.25	14,610,123.08
11	Cash and cash equivalents		
1	Balances with banks		
	(a) Current Account	460,648.28	1,828,782.49
	(b) Collection Account (Public Issue)		366,739.45
2	Cash on hand (As Certified By the Management)	2,109,062.45	2,347,921.45
	Total	2,569,710.73	4,543,443.39

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00756655

Note No - 6

FIXED ASSETS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 31st March 2013	Addition/Deletion during the year	As at 31st March 2014	As at 31st March 2013	During the year	Deletion During the Year	As at 31st March 2014	As at 31st March 2014	As at 31st March 2013
1	Air Conditioners	26,500.00		26,500.00	18,300.00	1,572.00		19,772.00	9,726.00	11,300.00
2	Car/Motorcycles	5,256,702.00		5,550,790.00	2,510,784.00	72,566.00		3,230,800.00	2,065,860.00	2,796,330.00
3	Car (Swift)	586,104.00		589,304.00	5,014.00	181,221.00	123,394.00	196,236.00	432,865.00	594,390.00
4	Car (Zen)	275,000.00	(275,000.00)		125,394.00			19,337.00	16,160.00	26,938.00
5	Computers	35,450.00		35,462.00	8,552.00	10,775.00		19,327.00	16,160.00	26,938.00
6	Furniture & Fixtures	2,071,022.49		2,071,022.49	1,885,564.49	26,234.00		1,911,808.49	119,114.00	145,438.00
7	Generator	40,000.00		40,000.00	21,534.00	2,359.00		24,103.00	15,667.00	18,466.00
8	Office Equipments	2,977,566.00		2,977,566.00	1,669,117.00			1,669,117.00	1,266,468.00	1,368,488.00
9	Refrigerator	29,500.00		29,500.00	15,062.00	3,021.00		17,283.00	17,507.00	14,229.00
10	Staircase	10,300.00		10,300.00	5,500.00	860.00		9,673.00	4,227.00	4,910.00
11	Water Dispenser	9,500.00		9,500.00	500.00			900.00	8,600.00	8,950.00
	Total	11,320,407.49	(775,000.00)	11,320,407.49	6,531,769.49	87,225.00		7,067,869.49	3,994,924.00	5,063,500.00

Krishan Kumar Sharma
Director
DIN No. : 00855406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

12 Short term loans and advances

S. No.	Particulars	As at 31st March 2014	As at 31st March 2013
	Unsecured, considered good		
	Income Tax Deducted At Source	2,454,466.19	2,910,758.49
	Service Tax	38,252.00	
	Interest Receivable	965,988.00	313,274.00
	Total	3,458,706.19	3,224,032.49

13 Revenue from operations

1	Sale of products	89,836,205.13	339,415,969.92
2	Sale of Services		
	Commission Received		5,276,843.00
3	Other Incomes		
	Interest income	3,685,404.00	1,117,923.00
	Profit On Trading Of Future & Option	-	66,809.99
	Dividend income	123,250.00	126,774.20
	Total	93,644,859.13	346,004,320.11

14 Other Income

1	Other non-operating income		
(a)	Misc. Income		14,852.35
	Total		14,852.35

15 Changes in Inventories

1	Opening Stock		
	Finished goods	2,531,422.00	34,540,091.00
	Total	2,531,422.00	34,540,091.00
2	Closing Stock		
	Finished goods	28,258,709.00	2,531,422.00
	Total	28,258,709.00	2,531,422.00
	Changes in inventories	(25,727,287.00)	32,008,669.00

16 Employee Benefit Expenses

1	Salaries & Wages	3,571,167.00	3,313,207.00
2	Gratuity Expenses		29,423.00
3	Staff Welfare Expenses	38,025.42	92,114.00
	Total	3,609,192.42	3,434,744.00

Krishan Kumar Sharma

Director

DIN No. : 00856406

Kamesh Kumar Khaitan

Managing Director

DIN No. : 00755655

RADICO KHAITAN FINANCE LIMITED

CIN NO. U74899DL1984PLC019092

17 Finance Cost		As at	
S. No.	Particulars	31st March 2014	31st March 2013
1	Interest Expense	277,925.82	305,811.96
	Total	277,925.82	305,811.96
18 Other Expenses			
1	Statutory Audit Fees	25,000.00	18,000.00
2	Tax Audit Fees	10,000.00	7,000.00
3	Advertisement & Publicity	15,696.00	19,405.00
4	AGM Expenses	91,968.00	133,108.00
5	Annual DP Maintenance Charges	30,000.00	30,000.00
6	Bank Charges	8,784.70	7,203.36
7	Business Promotion	1,931,935.78	946,235.74
8	Demat Expenses	4,788.40	34,943.73
9	Electricity & Water Charges	783,855.00	399,116.00
10	Filing Fees	2,500.00	1,500.00
11	Generator Running Expenses	61,993.00	52,529.45
12	Insurance Expenses	97,500.00	127,583.00
13	Legal & Professional Charge	61,801.00	502,175.00
14	Listing Fees	-	10,000.00
15	Misc Expenses	75,780.65	21,499.60
16	Postage & Courier	20,748.00	48,251.00
17	Printing & Stationery	6,821.00	51,028.40
18	Telephone Expenses	215,917.08	112,855.94
19	Travelling & Conveyance	3,624,094.02	816,019.01
20	Vehicle Running & Maintenance	208,329.80	207,975.02
21	Office Expense	-	29,741.00
22	Loss on sale of Fixed Assets	16,616.00	-
23	Repair & Maintenance	7,000.00	82,855.00
24	Sundry Exp W/o	38,442.16	49,913.79
	Total	7,339,370.59	3,708,938.04

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT(2013-14)

- 19 SIGNIFICANT ACCOUNTING POLICIES**
The accounts of the company are prepared under the historical cost convention using the accrual method of accounting.
- 20 Revenue Recognition**
- i. **Income Recognition**
Dividend on investments and overdue interest is accounted for on receipt basis.
- ii. **Expenditure Recognition**
Expenditure is accounted for on accrual basis and full provision is made for all ascertained liabilities except gratuity, insurance claims, in respect of earlier years and interest on sales tax and Income Tax is accounted for on cash basis.
- 21 FIXED ASSETS**
- (a) Fixed Assets are stated at cost plus any incidental expenses incurred thereto for bringing the assets to its intended use less accumulated depreciation.
- (b) Depreciation on office equipments has not been provided during the year.
- 22. DEPRECIATION**
Depreciation on Fixed Assets is provided for as per the rates specified in Schedule XIV of the Companies Act, 1956, under the Written down Value.
- 23 INVESTMENT AND DIVIDEND**
Investments are stated at cost & dividend income is accounted for as and when received.
- 24 DEFERRED TAX**
Deferred tax assets / liabilities as required under Accounting Standard AS-22 have not been created in view of marginal profits and there is no certainty of using deferred assets in future.
- 25** During the year unclaimed Dividend of Rs. 3,22,774.45 for more than 8 years has been transferred to central Government account as per Section 205 of Companies Act 1956.
- 26** Some of the Debit and credit balances appearing as on 31st March 2014 are subject to confirmation and reconciliation, if any.
- 27** During the year the company has written off fully the old collection account which amounts to Rs. 43,965/-
- 28** During the year, the company has not made provision for gratuity payable as required under the relevant Act.
- 29** In the opinion of Board of directors, the current assets, loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated unless specially mentioned otherwise and provision for all known liabilities has been made.
- 30** There is a diminution in the value of long term investment of Rs. 19,24,184/- as at 31.03.2014 resulting in overstating of investment and understating of loss for the year by the same amount. The management is of the opinion that the said diminution is due to depressed secondary market conditions and as such is of temporary nature. As soon as the secondary market revives, the market rate will come to a normal level.

31 Company has not employed a whole Time Company Secretary due to its adverse financial position.

32 Related party Disclosures

Related party disclosures, as required by AS-18* Related party Disclosures are given below

a Relationship

NIL

i. Subsidiary Companies

NIL

ii. Joint Venture/ joint control/ Associates

iii. Key management Personnel (Whole Time Directors)

Mr. Kamesh kumar Khaitan , Managing Director

Mr. Karuna Devi Khaitan, Director

Mr. Krishan Kumar, Director

Relatives of Key management personnel
(with whom transaction have taken place)

Mr. Anirudh Khaitan- Son

iv. Other Related Parties

Anshuman Finance Ltd

Anshuman Projects Ltd.

John Paterson & Co. India Ltd

Penguin Leather Products Pvt. Ltd.

Rosy Impex India Pvt. Ltd.

Wild Orchid Fashions Pvt. Ltd.

b Following transactions were carried out with related parties in the ordinary course of business:

	Key management personnel (In Rs.)	Relatives of Key Management Personnel (In Rs.)	Others (In Rs.)
1 Salaries & allowances	1,705,200.00		
Outstanding Advances / (Loans Liabilities)			
Kamesh Kumar Khaitan	(15,493,275.63)		
Karuna Devi Khaitan	(19,442,123.86)	(5,518,473.00)	
Anirudh Khaitan			(3,858,000.00)
Anshuman Finance Ltd			(3,660,747.50)
Anshuman Projects Ltd.			(2,245,000.30)
John Paterson & Co. India Ltd			(5,893,000.00)
Penguin Leather Products Pvt. Ltd.			(3,997,343.44)
Wild Orchid Fashions Pvt. Ltd.			5,598,871.00
ANP Trade & Investment Consultants Pvt. Ltd			1,017,979.78
AA Transform Design Pvt Ltd			364,633.63
Khaitan Edu-Futures Pvt. Ltd.			267,026.00
Rosy Impex India Pvt. Ltd.			

33 Earning per share

Particulars	Units	Year ended 31.03.2014	Year ended 31.03.2013
Profit/(Loss) after tax	Rs.	298,956.30	1,235,534.46
Weighted average of number of equity shares used in computing basic earning per share.	No of Shares		
		72,00,000	72,00,000
Basic & diluted earning per share (Face Value of ₹ 10/- per share)	Rs.	0.04	0.17

34 Remuneration to managing director

Particulars	Year ended 31.03.2014	Year ended 31.03.2013
Salary	1,705,200	1,561,200
Value of perquisites	Nil	Nil
Total	1,705,200	1,561,200

- 35 The Company does not own any sum to any small industrial Undertakings as defined in section 3 of Industries (Development & Regulation) Act, 1951 in terms of notification dated 22.09.99 issued by department of Company Affairs.
- 36 The Company is registered as Non Banking Financial Company with the Reserve Bank of India and has been complying with prudential norms as prescribed by RBI for NBFC.
- 37 Contingent Liability TDS ₹ 0.83 Lacs U/s 223(2) pertaining to A.Y. 1995-96 is before Commissioner (Appeals). Management is of the opinion that this demand is not tenable in law.
- 38 In term of Accounting Standard AS 28 on impairment of assets issued by Chartered Accountants of India, the company has carried out an exercise to ascertain the impairment, if any, in the carrying value of its fixed assets. The exercise has not revealed any impairment of assets during the period of audit.
- 39 Additional Information pursuant to the provisions of para 4D of part -II of the Companies Act, 1956.

C.I.F. Value of Imports	NIL
Expenditure in foreign currency	1,541,054.00
Earning of Foreign currency	NIL

40 Disclosure of details as required by Para 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998. (Rs. In Lac)

S.No.	Particulars	Amount O/S	Amount Overdue
Liabilities Side:			
1-	Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid: (Note: From Directors & Relatives)	19,442,123.85	NIL
2-	Break-up of (1) (f) above (outstanding Public deposits inclusive of interest accrued thereon but not paid)	NIL	NIL
Assets Side:			
3-	Break-up of Loans and advances including Bills receivables (other than those included in(4) below)		Amount Outstanding
	(a) Secured		NIL
	(b) Unsecured		90,754,031.41
4-	Break-up of Leased Assets and stock on hire and hypothecation Loans counting towards EL / HP activities		NIL
5-	Break-up of Investment:		
	Current Investment:		
	Quoted:		
	(i) Shares: (a) Equity		NIL
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of Mutual Funds		NIL
	(iv) Government Securities		NIL
	(v) Others (Please Specify)		NIL
	Unquoted:		
	(i) Shares: (a) Equity		NIL
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of Mutual Funds		NIL
	(iv) Government Securities		NIL
	(v) Others (Please Specify)		NIL

Long Term Investment :	
Quoted :	
(i) Shares : (a) Equity	1,924,184.00
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	NIL

Unquoted :	
(i) Shares : (a) Equity	1,802,490.00
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please Specify)	NIL

6- Borrower group wise classification of all leased assets, stock-on-hire and Loans and Advances : (Please see Note -2 below)

Category	Amount net to Provision		
	Secured	Unsecured	Total
01- Related Parties :	NIL	NIL	NIL
02- Other than Related Parties	NIL	NIL	NIL
Total	NIL	NIL	NIL

7- Investor group-wise classification of all investments (current and long term) in shares and securities both quoted and unquoted

Category	Market Value/Break-up (Net of Provision)	Book value
Value or NAV		
01- Related Parties :		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	2,195,524.00
(c) Other Related Parties	NIL	NIL
02- Other than Related Parties	NIL	3,015,150.00
Total	NIL	5,210,674.00

B-	Other Information Particulars	Amount
(i)	Gross Non - Performing Assets	
	01- Related Parties	N
	02- Other than Related Parties	I
(ii)	Net Non - Performing Assets	
	01- Related Parties	L
	02- Other than Related Parties	
(iii)	Assets acquired in satisfaction of debt	

41 Figures of the previous year are regrouped / rearranged wherever considered necessary.

4D/14, Old Rajinder Nagar,
New Delhi - 110 060.

For PATNI & CO.
Chartered Accountants
Firm Registration No: 320304E

Dated: The 26th day of August 2014

Pankaj Kumar Jain
(Partner)
M. No: 058527

Krishan Kumar Sharma
Director
DIN No. : 00856406

Kamesh Kumar Khaitan
Managing Director
DIN No. : 00755655

RADICO KHAITAN FINANCE LTD

CIN NO. U74899DL1984PLC019092

Regd. Office : F-23/3, Okhla Industrial Area, Phase - II, New - Delhi - 110020

PROXY FROM

* DP ID :

Regd. Folio No.

* Client ID :

No. of Shares held :

I/We

of _____

a member / members of Radico Khaitan Finance Ltd hereby appoint _____ being

of _____

or failing him

of _____

as my / our proxy to vote from me/ us on my / behalf at the 28th Annual General Meeting of the Company to be held on Tuesday, the 30th September, 2014 at 10. a.m. at Pt Gyani Ram Farm House C/o Bijender Sharma, Advo. Near Syndicate Bank, Main Road Asola, Fatehpur Beri, New-Delhi - 110074

Affix 15 paise Revenue stamp

Signed this _____ day of _____ 2014

Note : (1) The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid meeting. The Proxy need not be a member of the Company.

*Applicable for investors holding shares in electronic form.

RADICO KHAITAN FINANCE LTD

CIN NO. U74899DL1984PLC019092

Regd. Office : F-23/3, Okhla Industrial Area, Phase - II, New - Delhi - 110020

ATTENDANCE SLIP

* DP ID :

Regd. Folio No.

* Client ID :

No. of Shares held :

I hereby record my presence at the 28th Annual General Meeting of the Company held on Tuesday, the 30th September, 2014 at 10. a.m. at Pt Gyani Ram Farm House C/o Bijender Sharma, Advo. Near Syndicate Bank, Main Road Asola, Fatehpur Beri, New-Delhi - 110074

Name of Member : _____

(In Block Letters)

Name of the Proxy : _____

(In Block Letters to be filled in if the Proxy attends instead of member)

Member's Proxy Signature : _____

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F-23/3, Okhla Industrial Area, Phase-II,
New Delhi - 110 020

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