

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-65455224, 9818556105

EMAIL admin@radicoindia.com

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India

Date : 30.05.19

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019 and Declaration of regulation 33(3)(d)

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Director's in their Meeting held on 30th May 2019 have considered and approved the Standalone and Consolidated Audited Financial Statements for the Quarter and Financial Year ended 31st March, 2019.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby enclosed the Following :

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019.
2. Auditor's Report (Standalone) for the Financial Year ended 31st March 2019
3. Auditor's Report (Consolidated) for the Financial Year ended 31st March 2019
4. Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

The meeting of Board of Director's Commenced at 10.00 AM and Concluded at 7.45 P.M

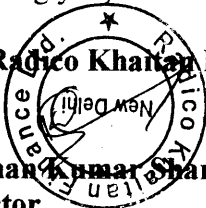
Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma
Director
DIN: 00856406



Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.12.2018 (Unaudited)
1	Income from operations (Refer Notes Below)							
(a) Net sales/ income from operations	60.46	20.99	405.33	522.65	859.35	522.65	1,028.64	-
(b) Other operating income	-	-	-	-	-	-	-	-
Total income from operations (net)	60.46	20.99	405.33	522.65	859.35	522.65	1,028.64	-
2	Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	-	-
(b) Purchases of stock-in-trade	49.90	113.81	356.26	688.77	807.68	688.77	952.28	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.90)	(93.09)	23.47	(212.36)	(82.27)	(212.36)	(169.17)	-
(d) Employee benefits expense	1.34	1.22	3.82	5.55	7.07	5.55	71.30	-
(e) Depreciation and amortisation expense	3.68	3.68	5.43	14.70	22.25	14.70	22.35	-
(f) Other expenses	11.91	12.74	0.12	54.13	81.07	54.13	143.71	-
Total expenses	16.92	38.35	389.11	550.79	836.80	550.79	1,020.47	-
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (4.2)							
Other Income	(0.22)	27.73	-	27.51	-	27.51	-	-
Profit / (Loss) from ordinary activities before finance costs and exceptional items (2 + 4)	43.31	10.37	16.21	(0.63)	23.55	(0.63)	8.17	-
Finance costs	0.75	0.90	1.43	3.88	5.90	3.88	18.84	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	42.57	9.47	14.79	(4.51)	17.65	(4.51)	(10.67)	-
8	Exceptional items							
Profit / (Loss) from ordinary activities before tax (7 + 8)	42.57	9.47	14.79	(4.51)	17.65	(4.51)	(10.67)	-
Tax expense	-	-	-	-	5.66	-	6.43	-
Net Profit / (Loss) from ordinary activities after tax (9 + 10)	42.57	9.47	14.79	(4.51)	11.99	(4.51)	(17.10)	-
Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-
Net Profit / (Loss) After Tax for the period (11 + 12)	42.57	9.47	14.79	(4.51)	11.99	(4.51)	(17.10)	-
Minority interest in Income / (Loss)	-	-	-	-	-	(5.99)	(14.26)	-
Net Profit / (Loss) After Taxes and Minority interest for the period (13 - 14)	42.57	9.47	14.79	(4.51)	11.99	(10.50)	(2.84)	-
Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-
18	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)							
a Basic	0.05	0.01	0.02	-0.01	0.01	-0.01	-0.02	-0.02
b Diluted	0.05	0.01	0.02	(0.01)	0.01	(0.01)	(0.02)	(0.02)
19	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)							
a Basic	0.05	0.01	0.02	(0.01)	0.01	(0.01)	(0.02)	(0.02)
b Diluted	0.05	0.01	0.02	(0.01)	0.01	(0.01)	(0.02)	(0.02)

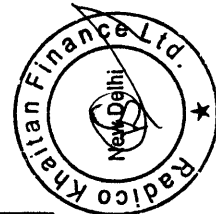
A		PARTICULARS OF SHAREHOLDING			
1	Public shareholding				
	- Number of shares	41,15,906	41,15,906	41,15,906	41,15,906
	- Percentage of shareholding Promoters and Promoter Group Shareholding**	45.73%	45.73%	45.73%	45.73%
2	Pledged / Encumbered				
	a) - Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	48,84,094	48,84,094	48,84,094	48,84,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%
	Particulars				
				3 months ended	
B	INVESTOR COMPLAINTS			31.03.2019	
	Pending at the beginning of the quarter				0
	Received during the quarter				0
	Disposed of during the quarter				0
	Remaining unresolved at the end of the quarter				0

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the BOD at their respective meetings held on 30th May 2019
- 2 The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2014
- 3 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 4 Statement of Assets and liabilities on the Half yearly result is annexed.



Place: New Delhi
Date: 30.05.2019



Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
Particulars				
Statement of Assets and Liabilities				
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	900.00	900.00	900.00	900.00
(b) Reserves and surplus	109.69	114.04	93.33	103.67
(c) Money received against share warrants				
Sub-total - Shareholders' funds	1,009.69	1,014.04	993.33	1,003.67
4. Non-current liabilities				
(a) Long-term borrowings	27.47	50.37	27.47	50.37
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities				
(d) Long-term provisions				
Sub-total - Non-current liabilities	27.47	50.37	27.47	50.37
5. Current liabilities				
(a) Short-term borrowings				
(b) Trade payables	0.17	0.51	0.17	0.51
(c) Other current liabilities	5.93	11.79	5.93	11.79
(d) Short-term provisions	0.33	0.49	0.33	0.49
Sub-total - Current liabilities	6.44	12.79	6.43	12.79
TOTAL - EQUITY AND LIABILITIES	1,043.60	1,077.20	1,027.23	1,066.82
B ASSETS				
1. Non-current assets				
(a) Fixed assets	32.21	46.91	32.21	46.91
(b) Goodwill on consolidation				
(c) Non-current investments	43.83	#	27.45	283.45
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	#	#	132.53	195.80
(f) Other non-current assets				
Sub-total - Non-current assets	208.56	536.54	192.19	526.16
2. Current assets				
(a) Current investments				
(b) Inventories	410.11	197.75	410.11	197.75
(c) Trade receivables	334.97	322.03	334.97	322.03
(d) Cash and cash equivalents	55.17	(25.05)	55.17	(25.05)
(e) Short-term loans and advances	34.79	45.93	34.79	45.93
(f) Other current assets				
Sub-total - Current assets	835.04	540.66	835.04	540.66
TOTAL ASSETS	1,043.60	1,077.20	1,027.23	1,066.82



PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi-110 060
T I 011-25726174, 25752920
E I patnipknco@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M I 76656-26462

Independent Auditor's Report

To

Board of Directors of **RADICO KHAITAN FINANCE LIMITED**

We have audited the annual financial results of **RADICO KHAITAN FINANCE LIMITED** ('the Company') for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:


- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2019

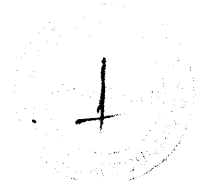
Our opinion is not modified in respect of this matter.

Place : New Delhi

Date : The 30th day of May 2019

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Paikaj Kumar Jain
Partner
M. No. : 058527





PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi-110 060
T | 011-25726174, 25752920
E | patnipkco@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Report

To

Board of Directors of **RADICO KHAITAN FINANCE LIMITED**

We have audited the annual consolidated financial results of **RADICO KHAITAN FINANCE LIMITED** (the Company) for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:


- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2019

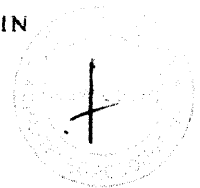
Our opinion is not modified in respect of this matter.

Place : New Delhi

Date : The 30th day of May 2019

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Pankaj Kumar Jain
Partner
M. No. : 058527



RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-65455224, 9818556105

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Date : 30.05.19

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (Amendment) Regulations, 2016


In terms of Second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Krishan Kumar Sharma Director of Radico Khaitan finance Ltd having its registered office at 4A, 4th floor, Masoodpur Dairy farms, New Delhi – 110070, do confirm that M/s Patni PK& Co, Statutory Auditors of the Company, have issued an Audit report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited




Krishan Kumar Sharma

Director

DIN: 00856406

