

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Date : 14.11.19

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Standalone & Consolidated Financial Results for the 2nd Quarter and Half Year ended 30th September, 2019.

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited Standalone & Consolidated Financial Results for the 2nd Quarter and Half Year ended 30th September, 2018 as approved by the Board of Directors at its meeting held on 14th Nov 2019 Along with Limited Review Report.

Further the Board has Appointed Mrs. Shalini Dua (Membership No. 40209) as the Company Secretary / Compliance officer of the Company with Effect from 20th November 2019.

The Above Board Meeting Commenced at 4.00 PM and concluded at 8.30 P.m

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited



Krishan Kumar Sharma
Director
DIN: 00856406



Standalone Unaudited Financial Results for the quarter ended 30.09.2019

PART I							Amount (Rs. in lacs)
Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2019							
	Particulars	For the Qtr Ended			Half Year Ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations	22.61	49.83	229.16	72.44	441.67	522.65
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	22.61	49.83	229.16	72.44	441.67	522.65
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	39.88	41.42	251.94	81.30	293.37	688.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.41)	132.96	(27.09)	112.55	105.86	(212.36)
	(d) Employee benefits expense	7.98	8.31	8.09	16.29	16.40	5.55
	(e) Depreciation and amortisation expense	2.55	2.52	3.68	5.07	6.20	14.70
	(f) Other expenses	1.48	14.38	3.11	15.86	17.49	54.13
	Total expenses	31.48	199.59	239.73	231.06	439.31	550.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.87)	(149.75)	(10.57)	(158.62)	2.35	(28.15)
4	Other income						27.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8.87)	(149.75)	(10.57)	(158.62)	2.35	(0.63)
6	Finance costs	0.47	0.62	1.16	1.09	2.22	3.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
a	Basic	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
b	Diluted	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
a	Basic	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
b	Diluted	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

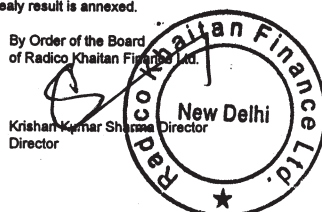
Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019
- The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2019.
- The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- The previous Period / years figures have been regrouped / reclassified wherever necessary
- Statement of Assets and liabilities on the Half yearly result is annexed.

By Order of the Board
of Radico Khaitan Finance Ltd.

Krishan Kumar Sharma
Director

Place: New Delhi
Date: 14.11.2019



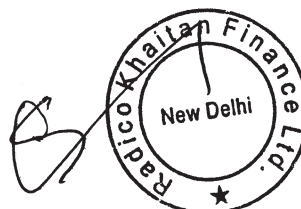
Statement of Assets and Liabilities	Standalone	
	As at 30.09.2019	Amount in Rs. As at 31.03.2019
Particulars	Un Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	900.00	900.00
(c) Money received against share warrants	(50.01)	109.69
Sub-total - Shareholders' funds	849.99	1,009.69
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	15.18	27.47
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	15.18	27.47
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	-	0.18
(d) Short-term provisions	4.14	5.93
Sub-total - Current liabilities	4.14	6.44
TOTAL - EQUITY AND LIABILITIES	869.31	1,043.61
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	27.56	32.21
(c) Non-current investments		
(d) Deferred tax assets (net)	35.62	43.83
(e) Long-term loans and advances		
(f) Other non-current assets	148.89	132.53
Sub-total - Non-current assets	212.06	208.57
2 Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	297.56	410.11
(d) Cash and cash equivalents	323.12	334.97
(e) Short-term loans and advances	6.51	55.17
(f) Other current assets	30.06	34.79
Sub-total - Current assets	657.25	835.04
TOTAL ASSETS	869.31	1,043.61



RADICO KHAITAN FINANCE LIMITED.
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2019

(Amount in Rupees Lacs)

Particulars	As on 30.09.19	As on 31.03.19
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(159.71)	(4.51)
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	-
(Profit)/Loss on sale of Shares	-	-
Depreciation	5.07	14.70
Operating Profit Before working capital change	(154.64)	10.20
Adjustment for change in		
Short Term Loans & Advances	4.73	11.14
Inventories	112.55	(212.36)
Other Current Liabilities	(2.12)	(5.86)
Trade payables	(0.18)	(0.34)
Trade Receivables	11.85	(12.94)
Cash generated from operating activities	(27.81)	(210.15)
Income Tax(Paid)/Refund		-
Net cash Provided by operating activities	(A)	(27.81)
Cash flow from investing activities		
(Purchase)/Sale of fixed assets	(0.41)	-
Increase/Decrease of Long Term Advances	(16.36)	63.27
(Purchase)/Sale of Non Current Investment	8.21	250.00
Net cash Provided by Investing Activities	(B)	(8.56)
Cash Flow from financing activities		
Increase in long term borrowing	(12.29)	(22.90)
Issue of Share Capital		-
Net cash Provided by Financing Activities	(C)	(12.29)
Net Increase/(decrease) in cash and cash equivalents	(A+B+C)	(48.66)
Cash and Cash Equivalents at the beginning of the year	55.17	(25.05)
Cash and Cash Equivalents at the end of year	6.51	55.17



Consolidated Unaudited Financial Results for the quarter ended 30.09.2019

PART I						
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2019						
Amount (Rs. in lacs)						
Particulars	For the Qtr Ended			Half Year Ended		Previous year ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/ income from operations	22.61	49.83	229.16	72.44	441.67	522.65
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	22.61	49.83	229.16	72.44	441.67	522.65
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	39.88	41.42	251.94	81.30	293.37	688.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.41)	132.96	(27.09)	112.55	105.86	(212.36)
(d) Employee benefits expense	7.98	8.31	8.09	16.29	16.40	5.55
(e) Depreciation and amortisation expense	2.55	2.52	3.68	5.07	6.20	14.70
(f) Other expenses	1.48	14.38	3.11	15.86	17.49	54.13
Total expenses	31.48	199.59	239.73	231.08	439.31	550.79
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.87)	(149.75)	(10.57)	(158.62)	2.35	(28.15)
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8.87)	(149.75)	(10.57)	(158.62)	2.35	27.51
6 Finance costs	0.47	0.62	1.16	1.09	2.22	3.88
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) After Tax for the period (11 + 12)	(9.34)	(150.37)	(11.73)	(159.71)	0.13	(4.51)
Share of Profit/(Loss) from Associates	2.75	2.54	1.13	5.29	2.16	(5.99)
14 Minority Interest in Income / loss	-	-	-	-	-	-
15 Net Profit / (Loss) After Tax for the period (13-14)	(6.59)	(147.83)	(10.60)	(154.42)	3.87	(10.50)
16 Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18 Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
a Basic	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
b Diluted	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
19 Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
a Basic	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
b Diluted	(0.01)	(0.17)	(0.01)	(0.18)	0.00	(0.01)
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4,115,908	4,115,908	4,115,908	4,115,908	4,115,908	4,115,908
- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2 Promoters and Promoter Group Shareholding**						
a Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
b Non - encumbered						
- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019
- The Statutory Auditors of the Company have conducted a " Limited Review " under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2019.
- The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- The previous Period / years figures have been regrouped / reclassified wherever necessary
- Statement of Assets and liabilities on the Half yearly result is annexed.

By Order of the Board
of Radico Khaitan Finance Ltd.

Krishan Kumar Sharma, Director
Director



Place: New Delhi
Date: 14.11.2019

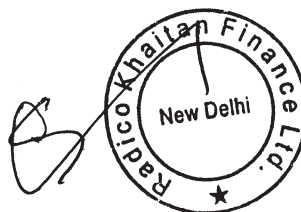
(Rs. In Lakhs)

Statement of Assets and Liabilities	Consolidated	
	As at 30.09.2019	Amount in Rs.
Particulars	Un Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	900.00	900.00
(b) Reserves and surplus	(61.10)	93.32
(c) Money received against share warrants		
Sub-total - Shareholders' funds	838.90	993.32
2. Share application money pending allotment		
3. Minority interest		-
4. Non-current liabilities		
(a) Long-term borrowings	15.18	27.47
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	15.18	27.47
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	-	0.18
(c) Other current liabilities	4.14	5.93
(d) Short-term provisions	-	0.33
Sub-total - Current liabilities	4.14	6.44
TOTAL - EQUITY AND LIABILITIES	858.22	1,027.23
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	27.56	32.21
(b) Goodwill on consolidation		
(c) Non-current investments	24.53	27.45
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	148.89	132.53
(f) Other non-current assets		
Sub-total - Non-current assets	200.97	192.19
2 Current assets		
(a) Current investments		
(b) Inventories	297.56	410.11
(c) Trade receivables	323.12	334.97
(d) Cash and cash equivalents	6.51	55.17
(e) Short-term loans and advances	30.06	34.79
(f) Other current assets		
Sub-total - Current assets	657.25	835.04
TOTAL ASSETS	858.22	1,027.23

RADICO KHAITAN FINANCE LIMITED.
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2019

(Amount in Rupees Lacs)

Particulars	As on 30.09.19	As on 31.03.19
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(159.71)	(4.51)
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	-
(Profit)/Loss on sale of Shares	-	-
Depreciation	5.07	14.70
Operating Profit Before working capital change	(154.64)	10.20
Adjustment for change in		
Short Term Loans & Advances	4.73	11.14
Inventories	112.55	(212.36)
Other Current Liabilities	(2.12)	(5.86)
Trade payables	(0.18)	(0.34)
Trade Receivables	11.85	(12.94)
Cash generated from operating activities	(27.81)	(210.15)
Income Tax(Paid)/Refund		-
Net cash Provided by operating activities (A)	(27.81)	(210.15)
Cash flow from investing activities		
(Purchase)/Sale of fixed assets	(0.41)	-
Increase/Decrease of Long Term Advances	(16.36)	63.27
(Purchase)/Sale of Non Current Investment	8.21	250.00
Net cash Provided by Investing Activities (B)	(8.56)	313.27
Cash Flow from financing activities		
Increase in long term borrowing	(12.29)	(22.90)
Issue of Share Capital		-
Net cash Provided by Financing Activities (C)	(12.29)	(22.90)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(48.66)	80.23
Cash and Cash Equivalents at the beginning of the year	55.17	(25.05)
Cash and Cash Equivalents at the end of year	6.51	55.17





Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited .

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the quarter and half year ended on 30th September 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

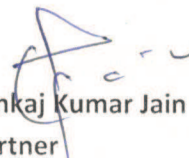
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 14th day of November, 2019

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Pankaj Kumar Jain
Partner

M. No. 058527

UDIN : 19058527AAAAPP3172





PATNI PK & CO
CHARTERED ACCOUNTANTS

Head Office : 4D/14, Basement,
Old Rajinder Nagar, New Delhi-110 060
T I 011-25726174, 25752920
E I patnipknco@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M I 76656-26462

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the quarter and half year ended on 30th September 2019("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

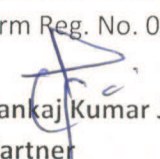
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 14th day of November, 2019

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Pankaj Kumar Jain
Partner

M. No. 058527

UDIN : 19058527AAAAPQ5613

