

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Date : 14.02.20

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Standalone & Consolidated Financial Results for the 3rd Quarter ended 31st December, 2019.

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited Standalone & Consolidated Financial Results for the 3rd Quarter ended 31st December, 2019 as approved by the Board of Directors at its meeting held on 14th Feb 2020 Along with Limited Review Report.


The Above Board Meeting Commenced at 4.00 PM and concluded at 4.30 P.M

Kindly request you to take the same on record.

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma

Director

DIN: 00856406



Standalone Unaudited Financial Results for the quarter ended 31.12.2019

Amount (Rs. In lacs)							
PART I							
Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2019							
	Particulars	For the Qtr Ended			Nine Months period Ended		Previous year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	
	(Refer Notes Below)						
1	Income from operations						
	(a) Net sales/ income from operations	139.26	22.61	20.99	211.70	462.66	522.65
	(b) Other operating income	-	-	5.64	-	5.64	-
	Total income from operations (net)	139.26	22.61	26.63	211.70	468.30	522.65
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	51.90	39.88	113.81	133.20	638.86	688.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.94	(20.41)	(93.09)	132.49	(162.45)	(212.36)
	(d) Employee benefits expense	8.45	7.98	8.03	24.74	24.65	5.55
	(e) Depreciation and amortisation expense	2.55	2.55	3.68	7.61	11.03	14.70
	(f) Other expenses	9.08	1.48	5.93	24.94	22.27	54.13
	Total expenses	91.93	31.48	38.35	322.99	534.35	550.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	47.33	(8.87)	(11.71)	(111.29)	(66.05)	(28.15)
4	Other income			22.09		22.09	27.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	47.33	(8.87)	10.37	(111.29)	(43.97)	(0.63)
6	Finance costs	0.32	0.47	0.90	1.40	3.13	3.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	47.02	(9.34)	9.47	(112.69)	(47.10)	(4.51)
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	47.02	(9.34)	9.47	(112.69)	(47.10)	(4.51)
10	Tax expense						
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	47.02	(9.34)	9.47	(112.69)	(47.10)	(4.51)
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	47.02	(9.34)	9.47	(112.69)	(47.10)	(4.51)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
a	Basic	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
b	Diluted	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
a	Basic	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
b	Diluted	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

Notes :

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb, 2020
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter ended 31st Dec, 2019.
- 3 The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary

By Order of the Board
of Radico Khaitan Finance Ltd.

Krishan Kumar Sharma
Director



Place: New Delhi
Date: 14.02.2020



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited .

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the quarter and half year ended on 31st December 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

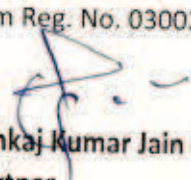
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 14th day of February, 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Pankaj Kumar Jain
Partner

M. No. 058527

UDIN : 20058527AAAABO5146



Consolidated Unaudited Financial Results for the quarter ended 31.12.2019

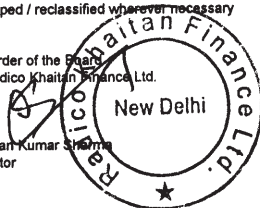
Amount (Rs. In lacs)							
PART I							
Statement of Consolidated Unaudited Financial Results for the Quarter ended 31.12.2019							
	Particulars	For the Qtr Ended			Nine Months period Ended		Previous year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	
	(Refer Notes Below)						
1	Income from operations						
	(a) Net sales/ income from operations	139.26	22.61	20.99	211.70	462.66	522.65
	(b) Other operating income	-	-	5.64	-	5.64	-
	Total Income from operations (net)	139.26	22.61	26.63	211.70	468.30	522.65
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	51.90	39.88	113.81	133.20	638.86	688.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.94	(20.41)	(93.09)	132.49	(162.45)	(212.36)
	(d) Employee benefits expense	8.45	7.98	8.03	24.74	24.65	5.55
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3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	47.33	(8.87)	(11.71)	(111.29)	(66.05)	(28.15)
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12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	47.02	(9.34)	9.47	(112.69)	(47.10)	(4.51)
	Share of Profit/(Loss) from Associates	6.31	2.75	(20.96)	12.08	(19.36)	(5.99)
14	Minority interest in Income / loss						
15	Net Profit / (Loss) After Tax for the period (13-14)	53.33	(6.59)	(11.49)	(100.61)	(66.46)	(10.50)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
18	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
a	Basic	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
b	Diluted	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
19	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
a	Basic	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
b	Diluted	0.05	(0.01)	0.01	(0.13)	(0.05)	(0.01)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

Notes :

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb, 2020
- The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter ended 31st Dec, 2019.
- The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- The previous Period / years figures have been regrouped / reclassified wherever necessary

By Order of the Board
of Radico Khaitan Finance Ltd.

Krishan Kumar Sharma
Director



Place: New Delhi
Date: 14.02.2020



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the quarter and half year ended on 31st December 2019("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

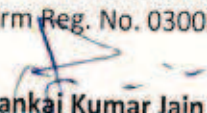
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 14th day of February, 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N


Pankaj Kumar Jain
Partner

M. No. 058527

UDIN : 20058527AAAABP7202

