RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092
4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070
TELEPHONE NO. 011-71859609
EMAIL admin@radicoindia.com

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India

Date : 30.07.20

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2020 and Declaration of regulation 33(3)(d)

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Director's in their Meeting held on 30th July 2020 have considered and approved the Standalone and Consolidated Audited Financial Statements for the Quarter and Financial Year ended 31st March, 2020.

<u>Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby enclosed the Following :</u>

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2020.
2. Standalone & Consolidated Audited Cash Flow Statement.
3. Auditor's Report (Standalone) for the Financial Year ended 31st March 2020
4. Auditor's Report (Consolidated) for the Financial Year ended 31st March 2020
5. Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

The meeting of Board of Director's Commenced at 2.00 PM and Concluded at 7.30 P.M

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Radico Khaitan Finance Ltd. New Delhi

Krishan Kumar Sharma
Director
DIN: 00856406

RADICO KHAITAN FINANCE LIMITED

4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070

CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Statement of Standalone Audited Financial Results for the Quarter ended 31st March, 2020 **(Rs. In Lakhs)**

	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net sales/ income from operations	61.87	139.26	60.46	273.48	522.65
	(b) Other operating income					
	Total Income from operations (net)	**61.87**	**139.26**	**60.46**	**273.48**	**522.65**
2	**Expenses**					
	(a) Cost of materials consumed				-	-
	(b) Purchases of stock-in-trade	64.04	51.90	49.90	197.25	688.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.59)	19.94	(49.90)	15.90	(212.36)
	(d) Employee benefits expense	5.02	8.45	1.34	29.76	7.20
	(e) Depreciation and amortisation expense	2.53	2.55	3.68	10.14	14.70
	(f) Other expenses	2.89	9.08	11.91	17.53	52.48
	Total expenses	**(42.11)**	**91.93**	**16.92**	**270.58**	**550.79**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**103.98**	**47.33**	**43.53**	**2.90**	**(28.15)**
4	**Other income**	10.20		(0.22)		27.63
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**114.18**	**47.33**	**43.31**	**2.90**	**(0.61)**
6	Finance costs	0.16	0.32	0.75	1.56	3.88
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**114.02**	**47.02**	**42.57**	**1.33**	**(4.39)**
8	**Exceptional items**	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	114.02	47.02	42.57	1.33	(4.39)
10	Tax expense		-			
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	114.02	47.02	42.57	1.33	(4.39)

Radico Khaitan Finance Ltd. New Delhi

12	Extraordinary items (net of tax expenes)	-				
13	**Net Profit / (Loss) After Tax for the period (11 + 12)**	114.02	47.02	42.57	1.33	(4.39)
14	Minority Interest in Income / (Loss)					
15	**Net Profit / (Loss) After Taxes and Minority Interest for the period (13 - 14)**	**114.02**	**47.02**	**42.57**	**1.33**	**(4.39)**
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
18	**Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)**	0.13	0.05	0.05	0.00	-0.00
a	Basic	0.13	0.05	0.05	0.00	(0.00)
b	Diluted	0.13	0.05	0.05	0.00	(0.00)
19	**Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)**	0.13	0.05	0.05	0.00	(0.00)
a	Basic	0.13	0.05	0.05	0.00	(0.00)
b	Diluted	0.13	0.05	0.05	0.00	(0.00)
PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%

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	Particulars	3 months ended 31.03.2020
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1. The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
3. The Statutory Auditors of the Company have earned out audit of Standalone Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
4. The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
5. Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
6. Statement of Assets and liabilities for the year result is annexed.
7. The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board
For Radico Khaitan Finance Ltd

Radico Khaitan Finance Ltd
New Delhi

Krishan Kumar Sharma
(Director)
DIN: 00856406

Place: New Delhi
Date: 30.07.2020

RADICO KHAITAN FINANCE LIMITED
4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Audited Statement of Assets and Liabilities

	STANDALONE	
	As at 31.03.2020	**As at 31.03.2019**
ASSETS		
Non-current assets		
Property, Plant & Equipment	22.49	32.21
Financial Assets		
i. Non-Current investments	35.68	35.12
ii. Long term loans and advances	158.82	132.53
Total Non-Current Assets	**216.99**	**199.86**
Current assets		
Inventories	394.21	410.11
Financial Assets		
i. Trade receivables	335.85	334.97
ii. Cash and cash equivalents	11.35	55.17
iii. Short term loans and advances	51.43	34.79
Total Current Assets	**792.84**	**835.04**
TOTAL ASSETS	**1,009.82**	**1,034.90**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	900.00	900.00
Other Equity		
i. Reserves and Surplus	102.01	100.99
Total Equity	**1,002.01**	**1,000.99**
Non-current liabilities		
Financial Liabilities		
i. Borrowings	2.28	27.47
Total Non-current Liabilities	**2.28**	**27.47**
Current Liabilities		
Financial Liabilities		
i. Trade payables	-	0.17
ii. Other current liabilities	4.89	5.93
Short-term provisions	0.64	0.33
Total Current Liabilities	**5.53**	**6.44**
Total Liabilities	**1,009.82**	**1,034.90**

Radico Khaitan Finance Ltd.
New Delhi

RADICO KHAITAN FINANCE LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

(Amount in Rupees Lacs)

Particulars		Current Year	Previous Year
Cash Flow from Operating activities			
Net Profit before Tax & extra ordinary items		1.33	(4.39)
Adjustment for			
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o		0.03	-
(Profit)/Loss on sale of Shares		-	(0.12)
Depreciation		10.14	14.70
Operating Profit Before working capital change		11.51	10.20
Adjustment for change in			
Short Term Loans & Advances		(16.64)	11.14
Inventories		15.90	(212.36)
Other Curent Liabilities		(1.04)	(5.86)
Trade payables		(0.17)	(0.34)
Trade Receivables		(0.89)	(12.94)
Cash generated from operating activities		8.68	(210.15)
Income Tax(Paid)/Refund		-	-
Net cash Provided by operating activities	**(A)**	8.68	(210.15)
Cash flow from investing activities			
(Purchase)/Sale of fixed assets		(0.46)	-
Increase/Decrease of Long Term Advances		(26.29)	63.27
(Purchase)/Sale of Non Current Investment		(0.56)	250.00
Net cash Provided by Investing Activities	**(B)**	(27.31)	313.27
Cash Flow from financing activities			
Increase in long term borrowing		(25.20)	(22.90)
Issue of Share Capital		-	-
Net cash Provided by Financing Activities	**(C)**	(25.20)	(22.90)
Net increase/(decrease) in cash and cash equivalents	**(A+B+C)**	(43.82)	80.23
Cash and Cash Equivalents at the beginning of the year		55.17	(25.05)
Cash and Cash Equivalents at the end of year		11.35	55.17

- -

Radico Khaitan Finance Ltd New Delhi

For Radico Khaitan Finance Ltd
KRISHAN KUMAR SHARMA
DIRECTOR
DIN : 00856406

PATNI PK & CO
CHARTERED ACCOUNTANTS

Head office : 5-B/4, Lower Ground Floor,
Northern Extension, Scheme,
Ganga Ram Road, New Delhi - 110060
T | 011-25726174, 25752920
E | patnipknco@gmail.com

Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Report

To

Board of Directors of **RADICO KHAITAN FINANCE LIMITED**

We have audited the annual financial results of **RADICO KHAITAN FINANCE LIMITED** ('the Company') for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2020

Our opinion is not modified in respect of this matter.

Place : New Delhi

Date : The 30th day of July 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N

PATNI PK & CO. * NEW DELHI * CHARTERED ACCOUNTANTS

Pankaj Kumar Jain
Partner
M. No. : 058527
UDIN: 20058527AAAADM5818

RADICO KHAITAN FINANCE LIMITED

4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070

CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Statement of consolidated Audited Financial Results for the Quarter ended 31st March, 2020 **(Rs. In Lakhs)**

	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net sales/ income from operations	61.87	139.26	60.46	273.48	522.65
	(b) Other operating income					-
	Total income from operations (net)	61.87	139.26	60.46	273.48	522.65
2	**Expenses**					
	(a) Cost of materials consumed				-	-
	(b) Purchases of stock-in-trade	64.04	51.90	49.90	197.25	688.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.59)	19.94	(49.90)	15.90	(212.36)
	(d) Employee benefits expense	5.02	8.45	1.34	29.76	7.20
	(e) Depreciation and amortisation expense	2.53	2.55	3.68	10.14	14.70
	(f) Other expenses	2.89	9.08	11.91	17.53	52.48
	Total expenses	(42.11)	91.93	16.92	270.58	550.79
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	103.98	47.33	43.53	2.90	(28.15)
4	**Other income**	10.20	-	(0.22)		27.63
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	114.18	47.33	43.31	2.90	(0.51)
6	Finance costs	0.16	0.32	0.75	1.56	3.88
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	114.02	47.02	42.57	1.33	(4.39)
8	**Exceptional items**	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	114.02	47.02	42.57	1.33	(4.39)
10	Tax expense		-			
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	114.02	47.02	42.57	1.33	(4.39)

Radico Khaitan Finance Ltd.
New Delhi

12	Extraordinary items (net of tax expenes)	-				
13	**Net Profit / (Loss) After Tax for the period (11 + 12)**	114.02	47.02	42.57	1.33	(4.39)
14	**Share of Profit/(Loss) from Associates**	(5.01)	6.31	13.58	7.07	(6.00)
15	Minority Interest in Income / (Loss)					
16	**Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)**	**109.01**	**53.33**	**56.15**	**8.41**	**(10.39)**
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	**Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)**	0.13	0.05	0.05	0.00	-0.00
a	Basic	0.13	0.05	0.05	0.00	(0.00)
b	Diluted	0.13	0.05	0.05	0.00	(0.00)
20	**Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)**	0.13	0.05	0.05	0.00	(0.00)
a	Basic	0.13	0.05	0.05	0.00	(0.00)
b	Diluted	0.13	0.05	0.05	0.00	(0.00)
PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100

Radico Khaitan Finance Ltd.
New Delhi

	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%

	Particulars	3 months ended 31.03.2020
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1 The above consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.

2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019

3 The Statutory Auditors of the Company have earned out audit of consolidated Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

4 The Company is engaged in the business of share Trading & allied activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".

5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

6 Statement of Assets and liabilities for the year result is annexed.

7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board
For Radico Khaitan Finance Ltd

Radico Khaitan Finance Ltd
New Delhi

Krishan Kumar Sharma
(Director)
DIN: 00856406

Place: New Delhi
Date: 30.07.2020

RADICO KHAITAN FINANCE LIMITED
4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Audited Statement of Assets and Liabilities	CONSOLIDATED	
	As at 31.03.2020	As at 31.03.2019
ASSETS		
Non-current assets		
Property, Plant & Equipment	22.49	32.21
Financial Assets		
i. Non-Current investments	26.38	18.74
ii. Long term loans and advances	158.82	132.53
Total Non-Current Assets	**207.69**	**183.48**
Current assets		
Inventories	394.21	410.11
Financial Assets		
i. Trade receivables	335.85	334.97
ii. Cash and cash equivalents	11.35	55.17
iii. Short term loans and advances	51.43	34.79
Total Current Assets	**792.84**	**835.04**
TOTAL ASSETS	**1,000.52**	**1,018.52**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	900.00	900.00
Other Equity		
i. Reserves and Surplus	92.72	84.61
Total Equity	**992.72**	**984.61**
Non-current liabilities		
Financial Liabilities		
i. Borrowings	2.28	27.47
Total Non-current Liabilities	**2.28**	**27.47**
Current Liabilities		
Financial Liabilities		
i. Trade payables	-	0.17
ii. Other current liabilities	4.89	5.93
Short-term provisions	0.64	0.33
Total Current Liabilities	**5.53**	**6.44**
Total Liabilities	**1,000.52**	**1,018.52**

Radico Khaitan Finance Ltd.
New Delhi

RADICO KHAITAN FINANCE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2020

(Amount in Rupees Lacs)

Particulars		Current Year	Previous Year
Cash Flow from Operating activities			
Net Profit before Tax & extra ordinary items		1.33	(4.39)
Adjustment for			
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o		0.03	-
(Profit)/Loss on sale of Shares		-	(0.12)
Depreciation		10.14	14.70
Operating Profit Before working capital change		11.51	10.20
Adjustment for change in			
Short Term Loans & Advances		(16.64)	11.14
Inventories		15.90	(212.36)
Other Curent Liabilities		(1.04)	(5.86)
Trade payables		(0.17)	(0.34)
Trade Receivables		(0.89)	(12.94)
Cash generated from operating activities		8.68	(210.15)
Income Tax(Paid)/Refund		-	-
Net cash Provided by operating activities	**(A)**	8.68	(210.15)
Cash flow from investing activities			
(Purchase)/Sale of fixed assets		(0.46)	-
Increase/Decrease of Long Term Advances		(26.29)	63.27
(Purchase)/Sale of Non Current Investment		(0.56)	250.00
Net cash Provided by Investing Activities	**(B)**	(27.31)	313.27
Cash Flow from financing activities			
Increase in long term borrowing		(25.20)	(22.90)
Issue of Share Capital		-	-
Net cash Provided by Financing Activities	**(C)**	(25.20)	(22.90)
Net Increase/(decrease) in cash and cash equivalents	**(A+B+C)**	(43.82)	80.23
Cash and Cash Equivalents at the beginning of the year		55.17	(25.05)
Cash and Cash Equivalents at the end of year		11.35	55.17

- -

Radico Khaitan Finance Ltd.
New Delhi

For Radico Khaitan finance Ltd
KRISHAN KUMAR SHARMA
DIRECTOR
DIN : 00856406

PATNI PK & CO
CHARTERED ACCOUNTANTS

Head office : 5-B/4, Lower Ground Floor, Northern Extension, Scheme, Ganga Ram Road, New Delhi - 110060
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E | patnipknco@gmail.com

Branch Office : Shop No. 8, Modern Shopping Complex, Alwar, Neemrana - 301 705
M | 76656-26462

Independent Auditor's Report

To

Board of Directors of **RADICO KHAITAN FINANCE LIMITED**

We have audited the annual consolidated financial results of **RADICO KHAITAN FINANCE LIMITED** ('the Company') for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2020

Our opinion is not modified in respect of this matter.

Place : New Delhi

Date : The 30th day of July 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N

PATNI PK & CO. NEW DELHI CHARTERED ACCOUNTANTS

Pankaj Kumar Jain
Partner
M. No. : 058527
UDIN: 20058527AAAADN1808

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092
4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070
TELEPHONE NO. 011-71859609
EMAIL admin@radicoindia.com

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India

Date : 30.07.20

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (Amendment) Regulations, 2016

In terms of Second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Krishan Kumar Sharma Director of Radico Khaitan finance Ltd having its registered office at 4A, 4th floor, Masoodpur Dairy farms, New Delhi – 110070, do confirm that M/s Patni PK& Co, Statutory Auditors of the Company, have issued an Audit report with unmodified opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2020.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Radico Khaitan Finance Ltd. New Delhi

Krishan Kumar Sharma
Director
DIN: 00856406