RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092
4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070
TELEPHONE NO. 011-71859609
EMAIL admin@radicoindia.com, website radicoindia.com

Date : 12.11.20

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Financial Results for the 2nd Quarter ended 30th September, 2020.

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited standalone and consolidated Financial Results for the 2nd Quarter ended 30th September, 2020 and Half yearly unaudited statement of Assets and liabilities as approved by the Board of Directors at its meeting held on 12th November 2020 Along with Limited Review Report.

The meeting of Board of Director's Commenced at 4.30 PM and Concluded at 6.00 P.M

Kindly request you to take the same on record

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma
Director
DIN: 00856406

RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Standalone Unaudited Financial Results for the quarter ended 30.09.2020

PART I							Amount (Rs. In lacs)
	Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2020						
	Particulars	**For the Qtr Ended**			**Half Year Ended**		**Previous year ended**
	(Refer Notes Below)	**30.09.2020 (Unaudited)**	**30.06.2020 (Unaudited)**	**30.09.2019 (Unaudited)**	**30.09.2020 (Unaudited)**	**30.09.2019 (Unaudited)**	**31.03.2020 (Audited)**
1	Income from operations						
	(a) Net sales/ income from operations	513.63	50.05	22.61	563.68	72.44	273.48
	(b) Other operating income		-		-		-
	Total income from operations (net)	**513.63**	**50.05**	**22.61**	**563.68**	**72.44**	**273.48**
2	Expenses						
	(a) Cost of materials consumed			-	-	-	-
	(b) Purchases of stock-in-trade	729.46	1.36	39.88	730.83	81.30	197.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(203.02)	102.26	(20.41)	(100.76)	112.55	15.90
	(d) Employee benefits expense	4.42	4.14	7.98	8.56	16.29	5.41
	(e) Depreciation and amortisation expense	1.75	1.75	2.55	3.50	5.07	10.14
	(f) Other expenses	1.48	1.00	1.48	2.48	15.86	41.88
	Total expenses	**534.10**	**110.51**	**31.48**	**644.60**	**231.06**	**270.58**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(20.47)**	**(60.46)**	**(8.87)**	**(80.92)**	**(158.62)**	**2.90**
4	**Other income**						
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(20.47)**	**(60.46)**	**(8.87)**	**(80.92)**	**(158.62)**	**2.90**
6	Finance costs	-	0.02	0.47	0.02	1.09	1.56
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(20.47)**	**(60.47)**	**(9.34)**	**(80.94)**	**(159.71)**	**1.33**
8	**Exceptional items**	-	-				
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
10	Tax expense	-	-				

Radico Khaitan Finance Ltd. New Delhi

11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
12	Extraordinary items (net of tax expenes)						
13	**Net Profit / (Loss) After Tax for the period (11 + 12)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
14	**Share of Profit/(Loss) from Associates**	-	-	-	-	-	-
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	**Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	**Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)**						
a	Basic	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
b	Diluted	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
17	**Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)**						
a	Basic	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
b	Diluted	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

Radico Khaitan Finance Ltd.
New Delhi

Notes :

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020
2. The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2020.
3. The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
4. The previous Period / years figures have been regrouped / reclassified wherever necessary
5. Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board
of Radico Khaitan Finance Ltd.

Radico Khaitan Finance Ltd.
New Delhi

Krishan Kumar Sharma Director
Director

Place: New Delhi
Date: 12.11.2020

RADICO KHAITAN FINANCE LIMITED.

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2020

(Amount in Rupees Lacs)

Particulars		As on 30.09.20	As on 31.03.20
Cash Flow from Operating activities			
Net Profit before Tax & extra ordinary items		(80.94)	1.33
Adjustment for			
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o		-	0.03
(Profit)/Loss on sale of Shares		-	-
Depreciation		3.50	10.14
Operating Profit Before working capital change		(77.44)	11.51
Adjustment for change in			
Short Term Loans & Advances		17.36	(16.64)
Inventories		(100.76)	15.90
Other Curent Liabilities		(0.94)	(1.04)
Short Term Provisions		2.36	
Trade payables		-	(0.17)
Trade Receivables		13.43	(0.89)
Cash generated from operating activities		(145.99)	8.68
Income Tax(Paid)/Refund			-
Net cash Provided by operating activities	**(A)**	(145.99)	8.68
Cash flow from investing activities			
(Purchase)/Sale of fixed assets		-	(0.46)
Increase/Decrease of Long Term Advances		145.59	(26.29)
(Purchase)/Sale of Non Current Investment		(0.06)	(0.56)
Net cash Provided by Investing Activities	**(B)**	145.53	(27.31)
Cash Flow from financing activities			
Increase in long term borrowing		(2.28)	(25.20)
Issue of Share Capital			-
Net cash Provided by Financing Activities	**(C)**	(2.28)	(25.20)
Net Increase/(decrease) in cash and cash equivalents	**(A+B+C)**	(2.74)	(43.82)
Cash and Cash Equivalents at the beginning of the year		11.35	55.17
Cash and Cash Equivalents at the end of year		8.61	11.35

Radico Khaitan Finance Ltd.
New Delhi

PATNI PK & CO
CHARTERED ACCOUNTANTS

Head office : 5-B/4, Lower Ground Floor, Northern Extension, Scheme, Ganga Ram Road, New Delhi - 110060
T | 011-25726174, 25752920
E | patnipknco@gmail.com

Branch Office : Shop No. 8, Modern Shopping Complex, Alwar, Neemrana - 301 705
M I 76656-26462

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited .

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the quarter and half year ended on 30th September 2020 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 12th day of November, 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N

PATNI PK & CO. NEW DELHI CHARTERED ACCOUNTANTS

Pankaj Kumar Jain
Partner
M. No. 058527
UDIN : 20058527AAAAIU2050

RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Consolidated Unaudited Financial Results for the quarter ended 30.09.2020

Amount (Rs. In lacs)

PART I

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2020

	Particulars	For the Qtr Ended			Half Year Ended		Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations	513.63	50.05	22.61	563.68	72.44	273.48
	(b) Other operating income		-		-	-	-
	Total income from operations (net)	**513.63**	**50.05**	**22.61**	**563.68**	**72.44**	**273.48**
2	**Expenses**						
	(a) Cost of materials consumed			-	-	-	-
	(b) Purchases of stock-in-trade	729.46	1.36	39.88	730.83	81.30	197.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(203.02)	102.26	(20.41)	(100.76)	112.55	15.90
	(d) Employee benefits expense	4.42	4.14	7.98	8.56	16.29	29.76
	(e) Depreciation and amortisation expense	1.75	1.75	2.55	3.50	5.07	10.14
	(f) Other expenses	1.48	1.00	1.48	2.48	15.86	17.53
	Total expenses	**534.10**	**110.51**	**31.48**	**644.60**	**231.06**	**270.58**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(20.47)**	**(60.46)**	**(8.87)**	**(80.92)**	**(158.62)**	**2.90**
4	**Other income**						
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(20.47)**	**(60.46)**	**(8.87)**	**(80.92)**	**(158.62)**	**2.90**
6	Finance costs		0.02	0.47	0.02	1.09	1.56
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(20.47)**	**(60.47)**	**(9.34)**	**(80.94)**	**(159.71)**	**1.33**
8	**Exceptional items**	-	-				
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
10	Tax expense	-	-				

Radico Khaitan Finance Ltd. New Delhi

11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
12	Extraordinary items (net of tax expenes)						
13	**Net Profit / (Loss) After Tax for the period (11 + 12)**	(20.47)	(60.47)	(9.34)	(80.94)	(159.71)	1.33
14	**Share of Profit/(Loss) from Associates**	(6.24)	7.06	2.75	0.82	5.29	7.07
15	Minority Interest in Income / (Loss)						
16	**Net Profit / (Loss) After Tax for the period (13+14+15)**	(26.71)	(53.41)	(6.59)	(80.12)	(154.42)	8.41
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	**Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)**						
a	Basic	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
b	Diluted	(0.23)	(0.67)	(0.10)	(0.90)	(1.77)	0.01
20	**Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)**						
a	Basic	(0.30)	(0.59)	(0.07)	(0.89)	(1.72)	0.09
b	Diluted	(0.30)	(0.59)	(0.07)	(0.89)	(1.72)	0.09
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%

Notes :

Radico Khaitan Finance Ltd. New Delhi

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020.
2. The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2020.
3. The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
4. The previous Period / years figures have been regrouped / reclassified wherever necessary
5. Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board
of Radico Khaitan Finance Ltd.

Radico Khaitan Finance Ltd. New Delhi

Director

Place: New Delhi
Date: 12.11.2020

Krishan Kumar Sharma
Director

RADICO KHAITAN FINANCE LIMITED.

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2020

(Amount in Rupees Lacs)

Particulars		As on 30.09.20	As on 31.03.20
Cash Flow from Operating activities			
Net Profit before Tax & extra ordinary items		(80.94)	1.33
Adjustment for			
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o		-	0.03
(Profit)/Loss on sale of Shares		-	-
Depreciation		3.50	10.14
Operating Profit Before working capital change		(77.44)	11.51
Adjustment for change in			
Short Term Loans & Advances		17.36	(16.64)
Inventories		(100.76)	15.90
Other Curent Liabilities		(0.94)	(1.04)
Short Term Provisions		2.36	
Trade payables		-	(0.17)
Trade Receivables		13.43	(0.89)
Cash generated from operating activities		(145.99)	8.68
Income Tax(Paid)/Refund			-
Net cash Provided by operating activities	**(A)**	(145.99)	8.68
Cash flow from investing activities			
(Purchase)/Sale of fixed assets		-	(0.46)
Increase/Decrease of Long Term Advances		145.59	(26.29)
(Purchase)/Sale of Non Current Investment		(0.06)	(0.56)
Net cash Provided by Investing Activities	**(B)**	145.53	(27.31)
Cash Flow from financing activities			
Increase in long term borrowing		(2.28)	(25.20)
Issue of Share Capital			-
Net cash Provided by Financing Activities	**(C)**	(2.28)	(25.20)
Net Increase/(decrease) in cash and cash equivalents	**(A+B+C)**	(2.74)	(43.82)
Cash and Cash Equivalents at the beginning of the year		11.35	55.17
Cash and Cash Equivalents at the end of year		8.61	11.35

Radico Khaitan Finance Ltd. New Delhi

PATNI PK & CO
CHARTERED ACCOUNTANTS

Head office : 5-B/4, Lower Ground Floor,
Northern Extension, Scheme,
Ganga Ram Road, New Delhi - 110060
T | 011-25726174, 25752920
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Branch Office : Shop No. 8,
Modern Shopping Complex,
Alwar, Neemrana - 301 705
M I 76656-26462

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the quarter and half year ended on 30th September 2020("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: The 12th day of November, 2020

For Patni PK & Co.
Chartered Accountants
Firm Reg. No. 030021N

PATNI PK & CO. ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

Pankaj Kumar Jain
Partner
M. No. 058527
UDIN : 20058527AAAAIV6163

RADICO KHAITAN FINANCE LIMITED
4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Half Yearly Unaudited Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	Un Audited	Audited	Un Audited	Audited
ASSETS				
Non-current assets				
Property, Plant & Equipment	18.99	22.49	18.99	22.49
Financial Assets				
i. Non-Current investments	35.74	35.68	36.56	26.38
ii. Long term loans and advances	13.23	158.82	13.23	158.82
Total Non-Current Assets	**67.96**	**216.99**	**68.78**	**207.69**
Current assets				
Inventories	494.97	394.21	494.97	394.21
Financial Assets				
i. Trade receivables	322.43	335.85	322.43	335.85
ii. Cash and cash equivalents	8.61	11.35	8.61	11.35
iii. Short term loans and advances	34.06	51.43	34.06	51.43
Total Current Assets	**860.07**	**792.84**	**860.07**	**792.84**
TOTAL ASSETS	**928.03**	**1,009.82**	**928.85**	**1,000.52**
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	900.00	900.00	900.00	900.00
Other Equity				
i. Reserves and Surplus	21.07	102.01	21.89	92.72
Total Equity	**921.07**	**1,002.01**	**921.89**	**992.72**
Non-current liabilities				
Financial Liabilities				
i. Borrowings	-	2.28	-	2.28
Total Non-current Liabilities	**-**	**2.28**	**-**	**2.28**
Current Liabilities				
Financial Liabilities				
i. Trade payables	-	-	-	-
ii. Other current liabilities	3.95	4.89	3.95	4.89
Short-term provisions	3.00	0.64	3.00	0.64
Total Current Liabilities	**6.95**	**5.53**	**6.95**	**5.53**
Total Liabilities	**928.03**	**1,009.82**	**928.85**	**1,000.52**

Radico Khaitan Finance Ltd.
New Delhi