

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Date : 30.05.22

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022 and Declaration of regulation 33(3)(d)

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Director's in their Meeting held on 30th May 2022 have considered and approved the Standalone and Consolidated Audited Financial Statements for the Quarter and Financial Year ended 31st March, 2022.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby enclosed the Following :

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022.
2. Standalone & Consolidated Audited Cash Flow Statement.
3. Auditor's Report (Standalone) for the Financial Year ended 31st March 2022
4. Auditor's Report (Consolidated) for the Financial Year ended 31st March 2022
5. Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

The meeting of Board of Director's Commenced at 2.00 PM and Concluded at 6.00 P.M

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma New Delhi

Director

DIN: 00856406



RADICO KHAITAN FINANCE LIMITED
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com



Statement of Standalone Audited Financial Results for the Quarter ended 31st March, 2022 (Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
	(Refer Notes Below)					
1	Income from operations					
	(a) Net sales/ income from operations	2,817.15	3,885.69	1,119.13	7,438.28	2,667.28
	(b) Other operating income					
	Total income from operations (net)	2,817.15	3,885.69	1,119.13	7,438.28	2,667.28
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	2,016.85	4,853.14	1,160.18	7,809.96	2,455.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	899.49	(1,948.30)	(190.39)	(708.64)	38.26
	(d) Employee benefits expense	18.00	16.50	11.67	49.07	29.80
	(e) Depreciation and amortisation expense	12.56	13.05	0.77	33.86	5.99
	(f) Other expenses	19.32	20.00	108.22	205.39	117.66
	Total expenses	2,966.22	2,954.39	1,090.45	7,389.65	2,647.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(149.07)	931.31	28.68	48.63	19.63
4	Other income	0.51	-	1.10	0.51	1.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(148.56)	931.31	29.78	49.14	20.73
6	Finance costs	17.11	5.03		22.85	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(165.67)	926.28	29.78	26.29	20.71
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(165.67)	926.28	29.78	26.29	20.71

	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended				
B	INVESTOR COMPLAINTS	31.03.2022				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

Notes :

- 1 The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- 3 The Statutory Auditors of the Company have earned out audit of Standalone Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- 4 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 6 Statement of Assets and liabilities for the year result is annexed.
- 7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

Place: New Delhi
Date: 30.05.2022

By Order of the Board
For Radico Khaitan Finance Ltd



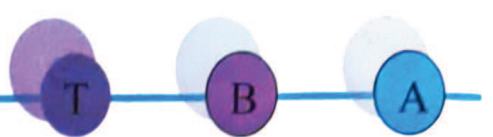
Krishan Kumar Sharma
(Director)
DIN: 0085640677

RADICO KHAITAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2022

(Amount in Rupees Lacs)

Particulars	Current Year	Previous Year
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	2,628,532.60	2,071,136.55
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o Depreciation	(50,877.00)	(109,795.00)
Operating Profit Before working capital change	3,386,330.00	598,924.00
Adjustment for change in		
Short Term Loans & Advances	5,963,985.60	2,560,265.55
Inventories	(2,196,766.59)	491,294.96
Other Current Liabilities	(70,863,808.00)	3,826,076.00
Trade payables	498,627.13	114,177.69
Trade Receivables	52,991,174.19	5,073.00
Cash generated from operating activities	2,776,990.02	10,077,530.00
Income Tax(Paid)/Refund	(10,829,797.65)	17,074,417.20
Net cash Provided by operating activities (A)	(669,097.00)	(372,874.00)
Cash flow from investing activities	(11,498,894.65)	16,701,543.20
(Purchase)/Sale of fixed assets	(14,800,338.68)	1,241,578.58
Increase/Decrease of Long Term Advances	17,637,683.00	(13,840,636.18)
(Purchase)/Sale of Non Current Investment	200,000.00	6,045.00
Net cash Provided by Investing Activities (B)	3,037,344.32	(12,593,012.60)
Cash Flow from financing activities		
Increase in long term borrowing	7,712,156.57	(227,789.20)
Issue of Share Capital	-	-
Net cash Provided by Financing Activities (C)	7,712,156.57	(227,789.20)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(749,393.76)	3,880,741.40
Cash and Cash Equivalents at the beginning of the year	5,015,568.19	1,134,826.79
Cash and Cash Equivalents at the end of year	4,266,174.43	5,015,568.19





Independent Auditor's Report

To;

The Board of Directors,
Radico Khaitan Finance Limited.

We have audited the annual standalone financial results of **Radico Khaitan Finance Limited** (the Company) for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2022.

Our opinion is not modified in respect of this matter.

Place: Patna

Date: 30/05/2022

For Thakur Bhuvanesh & Associates
Chartered Accountants

CA Ranjeet Kr. Jha
(Partner)

UDIN:- 22422086AJXFEJ9325

Plot No. 17, 2nd Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

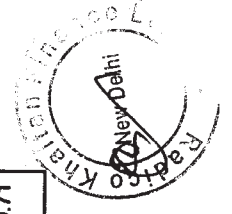
Mobile: 8002128604, 8210297498 Email: caranjeet@gmail.com, tbaca.ho@gmail.com,

MUZAFFARPUR*NEW DELHI * KOLKATA *JAMSHEDPUR*GUWAHATI*GURGAON*LUCKNOW*BARIPADA

RADICO KHAITAN FINANCE LIMITED
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Statement of consolidated Audited Financial Results for the Quarter ended 31st March, 2022 (Rs. In Lakhs)

	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
1	Income from operations (Refer Notes Below)				
	(a) Net sales/ income from operations	2,817.15	3,885.69	1,119.13	7,438.28
	(b) Other operating income				2,667.28
	Total income from operations (net)	2,817.15	3,885.69	1,119.13	7,438.28
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	2,016.85	4,853.14	1,160.18	7,809.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	899.49	(1,948.30)	(190.39)	(708.64)
	(d) Employee benefits expense	18.00	16.50	11.67	49.07
	(e) Depreciation and amortisation expense	12.56	13.05	0.77	33.86
	(f) Other expenses	19.32	20.00	108.22	205.39
	Total expenses	2,966.22	2,954.39	1,090.45	7,389.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(149.07)	931.31	28.68	48.63
4	Other income	0.51	-	1.10	0.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(148.56)	931.31	29.78	49.14
6	Finance costs	17.11	5.03		22.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(165.67)	926.28	29.78	26.29
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(165.67)	926.28	29.78	26.29
					20.71

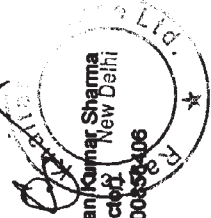


b) Non - encumbered							
- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%
Particulars							
	3 months ended						
B	31.03.2022						
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	0						
Received during the quarter	0						
Disposed of during the quarter	0						
Remaining unresolved at the end of the quarter	0						

Notes :

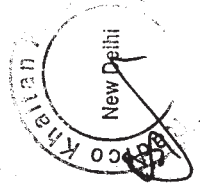
- 1 The above consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- 3 The Statutory Auditors of the Company have earned out audit of consolidated Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- 4 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 6 Statement of Assets and liabilities for the year result is annexed.
- 7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board
For Radico Khailan Finance Ltd


 Krishani Kumar Sharma
 (Director)
 New Delhi
 DIN: 008532406

Place: New Delhi
Date: 30.05.2022

RADICO KHAITAN FINANCE LIMITED
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com



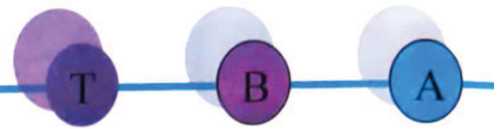
	CONSOLIDATED	
	As at 31.03.2022	As at 31.03.2021
ASSETS		
Non-current assets		
Property, Plant & Equipment	117.83	5.18
Financial Assets		
i. Non-Current investments	31.40	29.30
ii. Long term loans and advances	123.85	300.23
Total Non-Current Assets	273.08	334.71
Current assets		
Inventories	1,064.58	355.95
Financial Assets		
i. Trade receivables	207.31	235.08
ii. Cash and cash equivalents	42.66	50.16
iii. Short term loans and advances	65.48	43.51
Total Current Assets	1,380.04	684.69
TOTAL ASSETS	1,653.12	1,019.40
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	900.00	900.00
Other Equity		
i. Reserves and Surplus		
Total Equity	134.53	112.12
	1,034.53	1,012.12
Non-current liabilities		
Financial Liabilities		
i. Borrowings	77.12	
Total Non-current Liabilities	77.12	-
Current Liabilities		
Financial Liabilities		
i. Trade payables	529.96	0.05
ii. Other current liabilities	11.02	6.04
Short-term provisions	0.49	1.20
Total Current Liabilities	541.47	7.29
Total Liabilities	1,653.12	1,019.40

RADICO KHAITAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2022

(Amount in Rupees Lacs)

Particulars	Current Year	Previous Year
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	2,628,532.60	2,071,136.55
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o Depreciation	(50,877.00)	(109,795.00)
	3,386,330.00	598,924.00
Operating Profit Before working capital change	5,963,985.60	2,560,265.55
Adjustment for change in		
Short Term Loans & Advances	(2,196,766.59)	491,294.96
Inventories	(70,863,808.00)	3,826,076.00
Other Current Liabilities	498,627.13	114,177.69
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(Purchase)/Sale of Non Current Investment	200,000.00	6,045.00
Net cash Provided by Investing Activities (B)	3,037,344.32	(12,593,012.60)
Cash Flow from financing activities		
Increase in long term borrowing	7,712,156.57	(227,789.20)
Issue of Share Capital	-	-
Net cash Provided by Financing Activities (C)	7,712,156.57	(227,789.20)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(749,393.76)	3,880,741.40
Cash and Cash Equivalents at the beginning of the year	5,015,568.19	1,134,826.79
Cash and Cash Equivalents at the end of year	4,266,174.43	5,015,568.19





Independent Auditor's Report

To;
The Board of Directors,
Radico Khaitan Finance Limited.

We have audited the annual consolidated financial results of **Radico Khaitan Finance Limited** ('the Company') for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2022

Our opinion is not modified in respect of this matter.

Place: Patna
Date: 30/05/2022

For Thakur Bhuwanesh & Associates
Chartered Accountants


CA Ranjeet Kr. Jha
(Partner)
UDIN:- 57A22486AJXE001167

Plot No. 17, 2nd Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

Mobile: 8002128604, 8210297498 Email: caranjeet@gmail.com, tbaca.ho@gmail.com,

MUZAFFARPUR*NEW DELHI * KOLKATA *JAMSHEDPUR*GUWAHATI*GURGAON*LUCKNOW*BARIPADA

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Date : 30.05.22

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (Amendment) Regulations, 2016

In terms of Second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Krishan Kumar Sharma Director of Radico Khaitan finance Ltd having its registered office at 4A, 4th floor, Masoodpur Dairy farms, New Delhi – 110070, do confirm that M/s Thakur Bhuwanesh & Associates, Statutory Auditors of the Company, have issued an Audit report with unmodified opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2022.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited


Krishan Kumar Sharma
Director
DIN: 00856406

