

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com, website radicoindia.com

Head- Listing & Compliance

Date : 13.11.21

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Financial Results for the 2nd Quarter ended 30th September, 2021.

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited standalone and consolidated Financial Results for the 2nd Quarter ended 30th September, 2021 and Half yearly unaudited statement of Assets and liabilities as approved by the Board of Directors at its meeting held on 13th November 2021 Along with Limited Review Report.

The meeting of Board of Director's Commenced at 4.30 PM and Concluded at 5.30 P.M

Kindly request you to take the same on record

Thanking you,

For Radico Khaitan Finance Limited



Krishan Kumar Sharma
Director

DIN: 00856406



RADICO KHAITAN FINANCE LIMITED
 Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Standalone Unaudited Financial Results for the quarter ended 30.09.2021

PART I										Amount (Rs. In lacs)
Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2021										
	Particulars	For the Qtr Ended					Half Year Ended		Previous year ended	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)				
	(Refer Notes Below)									
1	Income from operations	414.72	438.12	513.63	852.83	563.68			2,667.28	
	(a) Net sales/ income from operations									
	(b) Other operating income									
	Total income from operations (net)	414.72	438.12	513.63	852.83	563.68			2,667.28	
2	Expenses									
	(a) Cost of materials consumed									
	(b) Purchases of stock-in-trade	427.89	512.09	729.46	939.98	730.83			2,455.93	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	438.67	(98.49)	(203.02)	340.17	(100.76)			38.26	
	(d) Employee benefits expense	8.51	6.06	4.42	14.57	8.56			29.80	
	(e) Depreciation and amortisation expense	6.33	1.92	1.75	8.25	3.50			5.99	
	(f) Other expenses	266.31	16.96	1.48	283.27	2.48			117.66	
	Total expenses	1,147.70	438.55	534.10	1,586.25	644.60			2,647.64	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(732.99)	(0.43)	(20.47)	(733.42)	(80.92)			19.63	
4	Other income	-							1.10	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(732.99)	(0.43)	(20.47)	(733.42)	(80.92)			20.73	
6	Finance costs	0.71			0.71	0.02			0.02	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)			20.71	
8	Exceptional items	-								
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)			20.71	
10	Tax expense	-								

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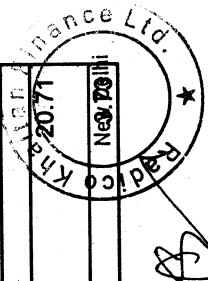
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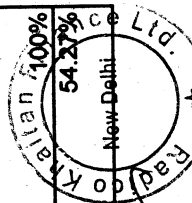
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11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)	16.98
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)	16.98
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)	16.98
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
b	Diluted	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
b	Diluted	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group						
	Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%



Notes :

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2021
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2021.
- 3 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary
- 5 Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board of Directors
of Radico Khaitan Finance Ltd.

New Delhi

Krishan Kumar Sharma Director

Place: New Delhi
Date: 13.11.2021

RADICO KHAITAN FINANCE LIMITED.
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2021

(Amount in Rupees Lacs)

Particulars	As on 30.09.21	As on 31.03.21
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(734.13)	20.71
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(1.10)
(Profit)/Loss on sale of Shares	-	-
Depreciation	8.25	5.99
Operating Profit Before working capital change	(725.87)	25.60
Adjustment for change in		
Short Term Loans & Advances	7.65	4.91
Inventories	340.17	38.26
Other Current Liabilities	(1.87)	1.14
Short Term Provisions	-	-
Trade payables	295.61	0.05
Trade Receivables	235.08	100.78
Cash generated from operating activities	150.77	170.74
Income Tax(Paid)/Refund		(3.73)
Net cash Provided by operating activities (A)	150.77	167.02
Cash flow from Investing activities		
(Purchase)/Sale of fixed assets	(145.89)	12.42
Increase/Decrease of Long Term Advances	(118.66)	(138.41)
(Purchase)/Sale of Non Current Investment	-	0.06
Net cash Provided by Investing Activities (B)	(264.55)	(125.93)
Cash Flow from financing activities		
Increase in long term borrowing	83.90	(2.28)
Issue of Share Capital		-
Net cash Provided by Financing Activities (C)	83.90	(2.28)
Net Increase/(decrease) In cash and cash equivalents (A+B+C)	(29.87)	38.81
Cash and Cash Equivalents at the beginning of the year	50.16	11.35
Cash and Cash Equivalents at the end of year	20.28	50.16





THAKUR BHUWANESH & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of **Radico Khaitan Finance Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the quarter and half year ended on 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Registration No. 019690N



Ranjeet Kumar Jha
(Partner)

Membership No. -422486

UDIN:- 21422486AAAAHQ2821

Place: Patna

Date: 13/11/2021

Plot No. 17, 2nd Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

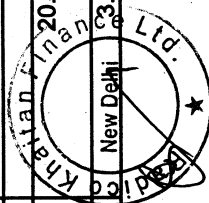
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MUZAFFARPUR*NEW DELHI * KOLKATA *JAMSHEDPUR*GUWAHATI*GURGAON*LUCKNOW*BARIPADA

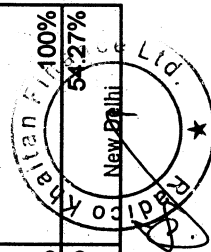
RADICO KHAITAN FINANCE LIMITED
Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Consolidated Unaudited Financial Results for the quarter ended 30.09.2021

Consolidated Unaudited Financial Results for the Quarter ended 30.09.2021										Amount (Rs. in lacs)
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2021										
PART I	Particulars	For the Qtr Ended				Half Year Ended		Previous year ended		
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)			
	(Refer Notes Below)									
1	Income from operations									
	(a) Net sales/ income from operations	414.72	438.12	513.63	852.83	563.68		2,667.28		
	(b) Other operating income	-	-	-	-	-		-		
	Total income from operations (net)	414.72	438.12	513.63	852.83	563.68		2,667.28		
2	Expenses									
	(a) Cost of materials consumed									
	(b) Purchases of stock-in-trade	427.89	512.09	729.46	939.98	730.83		2,455.93		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	438.67	(98.49)	(203.02)	340.17	(100.76)		38.26		
	(d) Employee benefits expense	8.51	6.06	4.42	14.57	8.56		29.80		
	(e) Depreciation and amortisation expense	6.33	1.92	1.75	8.25	3.50		5.99		
	(f) Other expenses	266.31	16.96	1.48	283.27	2.48		117.66		
	Total expenses	1,147.70	438.55	534.10	1,586.25	644.60		2,647.64		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(732.99)	(0.43)	(20.47)	(733.42)	(80.92)		19.63		
4	Other income	-						1.10		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(732.99)	(0.43)	(20.47)	(733.42)	(80.92)		20.73		
6	Finance costs	0.71		-	0.71	0.02		0.02		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)		20.71		
8	Exceptional items	-	-							
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)		20.71		
10	Tax expense	-	-					3.73		



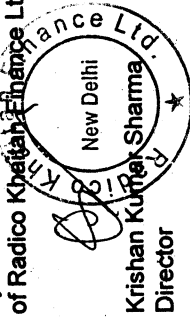
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)	16.98
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(733.70)	(0.43)	(20.47)	(734.13)	(80.94)	16.98
14	Share of Profit/(Loss) from Associates	(4.56)	1.68	(6.24)	(2.87)	0.82	2.98
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	(738.26)	1.25	(26.71)	(737.00)	(80.12)	19.96
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
b	Diluted	(8.15)	(0.00)	(0.23)	(8.16)	(0.90)	0.19
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(8.20)	0.01	(0.30)	(8.19)	(0.89)	0.22
b	Diluted	(8.20)	0.01	(0.30)	(8.19)	(0.89)	0.22
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group						
	Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%



Notes :

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2021
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2021.
- 3 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary
- 5 Statement of Assets and liabilities on the Half yearly result is annexed.

By Order of the Board
of Radico Khattar Finance Ltd.


Krishan Kumar Sharma
Director

Place: New Delhi
Date: 13.11.2021

RADICO KHAITAN FINANCE LIMITED.
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2021

(Amount in Rupees Lacs)

Particulars	As on 30.09.21	As on 31.03.21
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(734.13)	20.71
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(1.10)
(Profit)/Loss on sale of Shares	-	-
Depreciation	8.25	5.99
Operating Profit Before working capital change	(725.87)	25.60
Adjustment for change in		
Short Term Loans & Advances	7.65	4.91
Inventories	340.17	38.26
Other Current Liabilities	(1.87)	1.14
Short Term Provisions	-	-
Trade payables	295.61	0.05
Trade Receivables	235.08	100.78
Cash generated from operating activities	150.77	170.74
Income Tax(Paid)/Refund		(3.73)
Net cash Provided by operating activities (A)	150.77	167.02
Cash flow from Investing activities		
(Purchase)/Sale of fixed assets	(145.89)	12.42
Increase/Decrease of Long Term Advances	(118.66)	(138.41)
(Purchase)/Sale of Non Current Investment	-	0.06
Net cash Provided by Investing Activities (B)	(264.55)	(125.93)
Cash Flow from financing activities		
Increase in long term borrowing	83.90	(2.28)
Issue of Share Capital		-
Net cash Provided by Financing Activities (C)	83.90	(2.28)
Net Increase/(decrease) In cash and cash equivalents (A+B+C)	(29.87)	38.81
Cash and Cash Equivalents at the beginning of the year	50.16	11.35
Cash and Cash Equivalents at the end of year	20.28	50.16





Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the quarter and half year ended on 30th September 2021("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Registration No. 019690N

Ranjeet Kumar Jha

(Partner)

Membership No.-422486

UDIN:- 21422486AAAAHP7883

Place: Patna

Date: 13/11/2021

Audited Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
		As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
ASSETS					
Non-current assets					
Property, Plant & Equipment		142.82	5.18	142.82	5.18
Financial Assets					
i. Non-Current Investments		35.62	35.62	26.43	29.30
ii. Long term loans and advances		418.89	300.23	418.89	300.23
Total Non-Current Assets		597.32	341.03	588.13	334.71
Current assets					
Inventories		15.77	355.95	15.77	355.95
Financial Assets					
i. Trade receivables		-	235.08	-	235.08
ii. Cash and cash equivalents		20.28	50.16	20.28	50.16
iii. Short term loans and advances		35.87	43.51	35.87	43.51
Total Current Assets		71.92	684.69	71.92	684.69
TOTAL ASSETS		669.24	1,025.72	660.05	1,019.40
EQUITY AND LIABILITIES					
EQUITY					
Equity Share Capital		900.00	900.00	900.00	900.00
Other Equity					
i. Reserves and Surplus		(615.69)	118.43	(624.88)	112.12
Total Equity		284.31	1,018.43	275.12	1,012.12
Non-current liabilities					
Financial Liabilities					
i. Borrowings		83.90	-	83.90	-
Total Non-current Liabilities		83.90	-	83.90	-
Current Liabilities					
Financial Liabilities					
i. Trade payables		295.66	0.05	295.66	0.05
ii. Other current liabilities		4.17	6.04	4.17	6.04
Short-term provisions		1.20	1.20	1.20	1.20
Total Current Liabilities		301.03	7.29	301.03	7.29
Total Liabilities		669.24	1,025.72	660.05	1,019.40

