

# RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4<sup>TH</sup> FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL [admin@radicoindia.com](mailto:admin@radicoindia.com), website [radicoindia.com](http://radicoindia.com)

Head- Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098, India

Date : 14.11.22

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 14th November, 2022, interalia, has considered and approved the following:

1. Un – Audited standalone and consolidated Financial Results for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2022 and Half yearly unaudited statement of Assets and liabilities as approved by the Board of Directors at its meeting held on 14<sup>th</sup> November 2022 Along with Limited Review Report.
2. Mr. Ramesh Bhartia Independent Director of the Company has tendered his resignation from the close of the business hour of 14th November, 2022 vide his Letter dated 14.11.2022 from the position of Director of the Company. Mr. Bhartia informed the Board that due to Poor Health he will not be able to continue as an Independent Director in the Company. The Board Accepted his resignation.

The meeting of Board of Director's Commenced at 4.30 PM and Concluded at 7.30 P.M

Kindly request you to take the same on record

Thanking you,

For Radico Khaitan Finance Limited



Krishan Kumar Sharma  
Director  
DIN: 00856406



**RADICO KHAITAN FINANCE LIMITED**  
**Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070**

**Standalone Unaudited Financial Results for the quarter ended 30.09.2022**

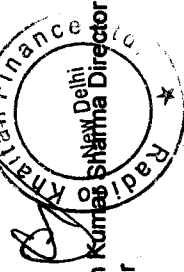
PART I		Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2022						Previous year ended
		For the Qtr Ended			Half Year Ended			
	Particulars	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	
1	<b>Income from operations</b> (Refer Notes Below)							
	(a) Net sales/ income from operations	432.62	518.16	414.72	950.78	852.83	7,438.28	
	(b) Other operating income	-	-	-	-	-	-	
	<b>Total income from operations (net)</b>	<b>432.62</b>	<b>518.16</b>	<b>414.72</b>	<b>950.78</b>	<b>852.83</b>	<b>7,438.28</b>	
2	<b>Expenses</b>							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade	440.44	593.39	427.89	1,033.83	939.98	7,809.96	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.97)	0.87	438.67	(20.09)	340.17	(708.64)	
	(d) Employee benefits expense	8.47	7.32	8.51	15.79	14.57	49.07	
	(e) Depreciation and amortisation expense	9.30	9.02	6.33	18.32	8.25	33.86	
	(f) Other expenses	3.93	16.35	266.31	20.28	283.27	205.39	
	<b>Total expenses</b>	<b>441.16</b>	<b>626.96</b>	<b>1,147.70</b>	<b>1,068.12</b>	<b>1,586.25</b>	<b>7,389.65</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(8.54)</b>	<b>(108.80)</b>	<b>(732.99)</b>	<b>(117.34)</b>	<b>(733.42)</b>	<b>48.63</b>	
4	<b>Other income</b>						<b>0.51</b>	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(8.54)</b>	<b>(108.80)</b>	<b>(732.99)</b>	<b>(117.34)</b>	<b>(733.42)</b>	<b>49.14</b>	
6	<b>Finance costs</b>	12.63	14.93	0.71	27.57	0.71	22.85	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(21.17)</b>	<b>(123.74)</b>	<b>(733.70)</b>	<b>(144.91)</b>	<b>(734.13)</b>	<b>26.29</b>	
8	<b>Exceptional items</b>							
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(21.17)</b>	<b>(123.74)</b>	<b>(733.70)</b>	<b>(144.91)</b>	<b>(734.13)</b>	<b>26.29</b>	
10	<b>Tax expense</b>						<b>6.69</b>	



**Notes :**

1. The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022
2. The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI ( Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2022.
3. The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
4. The previous Period / years figures have been regrouped / reclassified wherever necessary
5. Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board  
of Radico Khaitan Finance Ltd.



Krishan Kumar  
Director

Place: New Delhi  
Date: 14.11.2022

**RADICO KHAITAN FINANCE LIMITED.**  
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2022**

(Amount in Rupees Lacs)

Particulars	As on 30.09.22	As on 31.03.22
<b>Cash Flow from Operating activities</b>		
Net Profit before Tax & extra ordinary items	(144.91)	26.29
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(0.51)
(Profit)/Loss on sale of Shares	-	-
Depreciation	18.32	33.86
<b>Operating Profit Before working capital change</b>	(126.59)	59.64
Adjustment for change in		
Short Term Loans & Advances	(10.15)	(21.97)
Inventories	(20.09)	(708.64)
Other Current Liabilities	1.52	4.99
Short Term Provisions		
Trade payables	71.86	529.91
Trade Receivables	89.77	27.77
Cash generated from operating activities	6.31	(108.30)
Income Tax( Paid)/Refund		(6.69)
<b>Net cash Provided by operating activities (A)</b>	6.31	(114.99)
<b>Cash flow from investing activities</b>		
(Purchase)/Sale of fixed assets	(9.44)	(148.00)
Increase/Decrease of Long Term Advances	(32.76)	176.38
(Purchase)/Sale of Non Current Investment	0.30	2.00
<b>Net cash Provided by Investing Activities (B)</b>	(41.90)	30.37
<b>Cash Flow from financing activities</b>		
Increase in long term borrowing	1.99	77.12
Issue of Share Capital		-
<b>Net cash Provided by Financing Activities (C)</b>	1.99	77.12
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(33.60)	(7.49)
Cash and Cash Equivalents at the beginning of the year	42.66	50.16
Cash and Cash Equivalents at the end of year	9.06	42.66



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)**

To the Board of Directors of **Radico Khaitan Finance Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the second quarter ended on 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Registration No. 019690N

**Ranjeet Kumar Jha**  
(Partner)

Membership No. -422486

UDIN:- 22422486BDCNKY8727

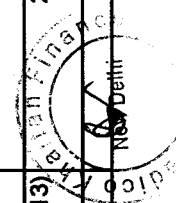
Place: Patna

Date: 14/11/2022

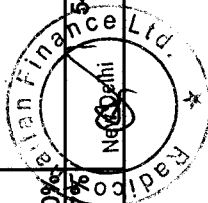
**RADICO KHAITAN FINANCE LIMITED**  
 Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

**Consolidated Unaudited Financial Results for the quarter ended 30.09.2022**

PART I		Statement of Consolidated Unaudited Financial Results for the Quarter ended 30.09.2022					Amount (Rs. In lacs)
		For the Qtr Ended					
Particulars		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)						
1	Income from operations	432.62	518.16	414.72	950.78	852.83	7,438.28
	(a) Net sales/ income from operations	-	-	-	-	-	-
	(b) Other operating income	432.62	518.16	414.72	950.78	852.83	7,438.28
2	Total income from operations (net)						
	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	440.44	593.39	427.89	1,033.83	939.98	7,809.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.97)	0.87	438.67	(20.09)	340.17	(708.64)
	(d) Employee benefits expense	8.47	7.32	8.51	15.79	14.57	49.07
	(e) Depreciation and amortisation expense	9.30	9.02	6.33	18.32	8.25	33.86
	(f) Other expenses	3.93	16.35	266.31	20.26	283.27	205.39
	Total expenses	441.16	626.96	1,147.70	1,068.12	1,586.25	7,389.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.54)	(108.80)	(732.99)	(117.34)	(733.42)	48.63
4	Other income	-	-	-	-	-	0.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8.54)	(108.80)	(732.99)	(117.34)	(733.42)	49.14
6	Finance costs	12.63	14.93	0.71	27.57	0.71	22.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(21.17)	(123.74)	(733.70)	(144.91)	(734.13)	26.29
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(21.17)	(123.74)	(733.70)	(144.91)	(734.13)	26.29
10	Tax expense	-	-	-	-	-	6.69



11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(21.17)	(123.74)	(733.70)	(144.91)	(734.13)	19.59
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(21.17)	(123.74)	(733.70)	(144.91)	(734.13)	19.59
14	Share of Profit/(Loss) from Associates	(4.08)	(4.33)	(4.56)	(8.41)	(2.87)	2.10
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	(25.26)	(128.07)	(738.26)	(153.32)	(737.00)	21.70
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(0.02)	(0.14)	(0.82)	(0.16)	(0.82)	0.02
b	Diluted	(0.02)	(0.14)	(0.82)	(0.16)	(0.82)	0.02
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	(0.28)	(1.42)	(8.20)	(1.70)	(8.19)	0.02
b	Diluted	(0.28)	(1.42)	(8.20)	(1.70)	(8.19)	0.02
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%



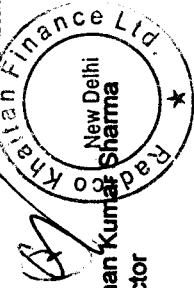


**Notes :**

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI ( Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter and half year ended 30th September, 2022.
- 3 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary
- 5 Statement of Assets and liabilities on the Half yealy result is annexed.

Place: New Delhi  
Date: 14.11.2022

By Order of the Board  
of Radico Khaitan Finance Ltd.



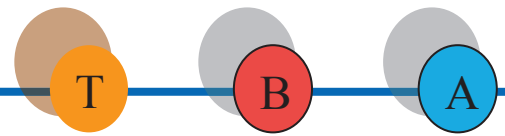
Krishan Kumar Sharma  
Director

**RADICO KHAITAN FINANCE LIMITED.**  
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2022**

(Amount in Rupees Lacs)

Particulars	As on 30.09.22	As on 31.03.22
<b>Cash Flow from Operating activities</b>		
Net Profit before Tax & extra ordinary items	(144.91)	26.29
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(0.51)
(Profit)/Loss on sale of Shares	-	-
Depreciation	18.32	33.86
<b>Operating Profit Before working capital change</b>	(126.59)	59.64
Adjustment for change in		
Short Term Loans & Advances	(10.15)	(21.97)
Inventories	(20.09)	(708.64)
Other Current Liabilities	1.52	4.99
Short Term Provisions		
Trade payables	71.86	529.91
Trade Receivables	89.77	27.77
Cash generated from operating activities	6.31	(108.30)
Income Tax( Paid)/Refund		(6.69)
<b>Net cash Provided by operating activities (A)</b>	6.31	(114.99)
<b>Cash flow from investing activities</b>		
(Purchase)/Sale of fixed assets	(9.44)	(148.00)
Increase/Decrease of Long Term Advances	(32.76)	176.38
(Purchase)/Sale of Non Current Investment	0.30	2.00
<b>Net cash Provided by Investing Activities (B)</b>	(41.90)	30.37
<b>Cash Flow from financing activities</b>		
Increase in long term borrowing	1.99	77.12
Issue of Share Capital		-
<b>Net cash Provided by Financing Activities (C)</b>	1.99	77.12
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(33.60)	(7.49)
Cash and Cash Equivalents at the beginning of the year	42.66	50.16
Cash and Cash Equivalents at the end of year	9.06	42.66





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)**

**To the Board of Directors of Radico Khaitan Finance Limited**

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the second quarter ended on 30<sup>th</sup> September 2022("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants  
Firm Registration No. 019690N

  
The stamp is circular with the text 'THAKUR BHUWANESH & ASSOCIATES' around the top edge and 'PATNA' at the bottom. In the center, there is a smaller square stamp with 'CA' and a signature. Below the main stamp, it says 'Ranjeet Kumar Jha' and '(Partner) ACCOUNTANTS'.

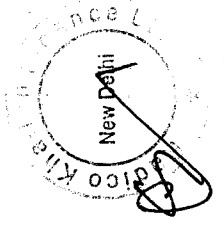
Membership No.-422486

UDIN:- 22422486BDCNVS8896

Place: Patna

Date: 14/11/2022

RADICO KHAITAN FINANCE LIMITED  
4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070  
CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com



	STANDALONE		CONSOLIDATED	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
<b>ASSETS</b>				
Non-current assets				
Property, Plant & Equipment	110.48	117.83	110.48	117.83
Financial Assets				
i. Non-Current investments	33.80	35.62	25.39	31.40
ii. Long term loans and advances	156.61	123.85	156.61	123.85
Total Non-Current Assets	300.89	277.30	292.48	273.08
Current assets				
Inventories	1,084.68	1,064.58	1,084.68	1,064.58
Financial Assets				
i. Trade receivables	117.54	207.31	117.54	207.31
ii. Cash and cash equivalents	9.06	42.66	9.06	42.66
iii. Short term loans and advances	75.63	65.48	75.63	65.48
Total Current Assets	1,286.90	1,380.04	1,286.90	1,380.04
<b>TOTAL ASSETS</b>	<b>1,587.79</b>	<b>1,657.33</b>	<b>1,579.38</b>	<b>1,653.12</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share Capital	900.00	900.00	900.00	900.00
Other Equity				
i. Reserves and Surplus	(6.17)	138.74	(14.58)	134.53
Total Equity	893.83	1,038.74	885.42	1,034.53
Non-current liabilities				
Financial Liabilities				
i. Borrowings	79.11	77.12	79.11	77.12
Total Non-current Liabilities	79.11	77.12	79.11	77.12
Current Liabilities				
Financial Liabilities				
i. Trade payables	601.83	529.96	601.83	529.96
ii. Other current liabilities	12.54	11.02	12.54	11.02
Short-term provisions	0.49	0.49	0.49	0.49
Total Current Liabilities	614.85	541.47	614.85	541.47
Total Liabilities	1,587.79	1,657.33	1,579.38	1,653.12