

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com, website radicoindia.com

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Date : 12.08.23

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Financial Results for the 1st Quarter ended 30th June, 2023.

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith Un – Audited Financial Results for the 1st Quarter ended 30th June, 2023 as approved by the Board of Directors at its meeting held on 12th Aug 2023 at 2.30 PM at registered office at 4A, 4th Floor, Masoodpur dairy farms new Delhi – 110074 Along with Limited Review Report.

Further the Board decided for Annual general Meeting will be scheduled in the month of Sept 2023. The dates of Annual general meeting will be shared later.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma

Director

DIN: 00856406



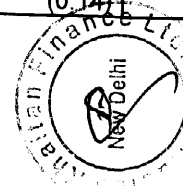
RADICO KHAITAN FINANCE LIMITED

4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070

CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023 (Rs. In Lakhs)

	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales/ income from operations	697.24	249.68	518.16	2,360.48
	(b) Other operating income		12.44		12.44
	Total income from operations (net)	697.24	262.12	518.16	2,372.92
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	614.42	119.66	593.39	2,341.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.36	53.10	0.87	(85.37)
	(d) Employee benefits expense	7.70	4.77	7.32	28.84
	(e) Depreciation and amortisation expense	7.28	15.14	9.02	42.75
	(f) Other expenses	18.43	10.91	16.35	55.96
	Total expenses	782.19	203.57	626.96	2,383.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(84.95)	58.56	(108.80)	(10.75)
4	Other income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(84.95)	58.56	(108.80)	(10.75)
6	Finance costs	15.52	16.29	14.93	60.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(100.47)	42.27	(123.74)	(71.12)
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(100.47)	42.27	(123.74)	(71.12)
10	Tax expense				
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(100.47)	42.27	(123.74)	(71.12)
12	Extraordinary items (net of tax expenses)				(16.36)
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(100.47)	42.27	(123.74)	(54.76)
14	Minority Interest in Income / (Loss)				
15	Net Profit / (Loss) After Taxes and Minority Interest for the period (13 - 14)	(100.47)	42.27	(123.74)	(54.76)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
18	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	-0.11	0.05	-0.14	-0.06
a	Basic	(0.11)	0.05	(0.14)	(0.06)
b	Diluted	(0.11)	0.05	(0.14)	(0.06)

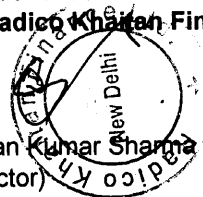


19	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	(0.11)	0.05	(0.14)	(0.06)
a	Basic	(0.11)	0.05	(0.14)	(0.06)
b	Diluted	(0.11)	0.05	(0.14)	(0.06)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended			
B	INVESTOR COMPLAINTS	30.06.2023			
	Pending at the beginning of the quarter		0		
	Received during the quarter		0		
	Disposed of during the quarter		0		
	Remaining unresolved at the end of the quarter		0		

Notes :

- 1 The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Aug , 2023.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- 3 The Statutory Auditors of the Company have earned out audit of Standalone Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- 4 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board
For Radico Khaitan Finance Ltd



Krishan Kumar Sharma
(Director)

DIN: 00856406

Place: New Delhi
Date: 12.08.2023



THAKUR BHUWANESH & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of **Radico Khaitan Finance Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the first quarter ended on 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Registration No. 019690N



Membership No.-422486

UDIN:- 23422486BGSCLI3290

Place: Patna

Date: 12/08/2023

Plot No. 17, 2nd Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

Mobile: 8002128604, 8210297498 Email: caranjeet@gmail.com, tbaca.ho@gmail.com,

MUZAFFARPUR*NEW DELHI * KOLKATA *JAMSHEDPUR*GUWAHATI*GURGAON*LUCKNOW*BARIPADA

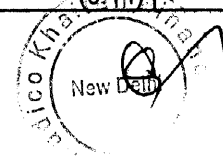
RADICO KHAITAN FINANCE LIMITED

4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070

CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

Statement of consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023 (Rs. In Lakhs)

	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales/ income from operations	697.24	249.68	518.16	2,360.48
	(b) Other operating income		12.44		12.44
	Total income from operations (net)	697.24	262.12	518.16	2,372.92
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	614.42	119.66	593.39	2,341.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.36	53.10	0.87	(85.37)
	(d) Employee benefits expense	7.70	4.77	7.32	28.84
	(e) Depreciation and amortisation expense	7.28	15.14	9.02	42.75
	(f) Other expenses	18.43	10.91	16.35	55.96
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3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(84.95)	58.56	(108.80)	(10.75)
4	Other income				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(84.95)	58.56	(108.80)	(10.75)
6	Finance costs	15.52	16.29	14.93	60.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(100.47)	42.27	(123.74)	(71.12)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(100.47)	42.27	(123.74)	(71.12)
10	Tax expense		-		
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(100.47)	42.27	(123.74)	(71.12)
12	Extraordinary items (net of tax expenses)	-			(16.36)
13	Net Profit / (Loss) After Tax for the period (11 + 12)	(100.47)	42.27	(123.74)	(54.76)
14	Share of Profit/(Loss) from Associates	12.44	(6.15)	(4.33)	(29.07)
15	Minority Interest in Income / (Loss)				
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	(88.03)	36.11	(128.07)	(83.83)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	-0.10	0.04	-0.14	-0.09
a	Basic	(0.10)	0.04	(0.14)	(0.09)



b	Diluted	(0.10)	0.04	(0.14)	(0.09)
20	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	(0.10)	0.04	(0.14)	(0.09)
a	Basic	(0.10)	0.04	(0.14)	(0.09)
b	Diluted	(0.10)	0.04	(0.14)	(0.09)

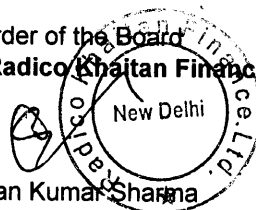
PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%
	Particulars	3 months ended			
B	INVESTOR COMPLAINTS	30.06.2023			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Notes :

- The above consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Aug , 2023
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- The Statutory Auditors of the Company have earned out audit of consolidated Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting".
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board
For Radico Khaitan Finance Ltd



Krishan Kumar Sharma
(Director)
DIN: 00856406

Place: New Delhi
Date: 12.08.2023



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the first quarter ended on 30th June 2023("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M/s. Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Registration No. 019690N


Ranjeet Kumar Jha
(Partner)

Membership No.-422486

UDIN:- **23422486BGSLJ6863**

Place: Patna

Date: 12/08/2023