

# RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4<sup>TH</sup> FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Date : 30.05.23

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

**Sub: Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023 and Declaration of regulation 33(3)(d)**

In Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the Board of Director's in their Meeting held on 30<sup>th</sup> May 2023 have considered and approved the Standalone and Consolidated Audited Financial Statements for the Quarter and Financial Year ended 31<sup>st</sup> March, 2023.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby enclosed the Following :

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023.
2. Standalone & Consolidated Audited Cash Flow Statement.
3. Auditor's Report ( Standalone ) for the Financial Year ended 31<sup>st</sup> March 2023
4. Auditor's Report ( Consolidated ) for the Financial Year ended 31<sup>st</sup> March 2023
5. Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

The meeting of Board of Director's Commenced at 2.00 PM and Concluded at 7.30 P.M

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma

Director

DIN: 00856406



# RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

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Opp. Trident Hotel,

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Bandra (E), Mumbai – 400 098, India

Date : 30.05.23

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

**Sub: Declaration Pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, ( Amendment ) Regulations, 2016**

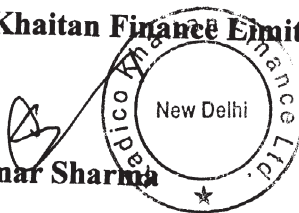
In terms of Second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I, Krishan Kumar Sharma Director of Radico Khaitan finance Ltd having its registered office at 4A, 4<sup>th</sup> floor, Masoodpur Dairy farms, New Delhi – 110070, do confirm that M/s Thakur Bhuwanesh & Associates, Statutory Auditors of the Company, have issued an Audit report with unmodified opinion on Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023.

Kindly request you to take the same on record

Please acknowledge the receipt.

Thanking you,

For Radico Khaitan Finance Limited



Krishan Kumar Sharma

Director

DIN: 00856406



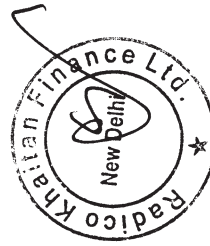
**RADICO KHAITAN FINANCE LIMITED**

4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070

CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

**Statement of Standalone Audited Financial Results for the Quarter ended 31st March, 2023 (Rs. In Lakhs)**

	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	<b>Income from operations</b> (Refer Notes Below)					
	(a) Net sales/ income from operations	249.68	1,160.02	2,817.15	2,360.48	7,438.28
	(b) Other operating income	12.44			12.44	
2	<b>Total income from operations (net)</b>	<b>262.12</b>	<b>1,160.02</b>	<b>2,817.15</b>	<b>2,372.92</b>	<b>7,438.28</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	119.66	1,187.99	2,016.85	2,341.48	7,809.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.10	(118.37)	899.49	(85.37)	(708.64)
	(d) Employee benefits expense	4.77	8.29	18.00	28.84	49.07
	(e) Depreciation and amortisation expense	15.14	9.30	12.56	42.75	33.86
	(f) Other expenses	10.91	24.78	19.32	55.96	205.39
3	<b>Total expenses</b>	<b>203.57</b>	<b>1,111.98</b>	<b>2,966.22</b>	<b>2,383.67</b>	<b>7,389.65</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>58.56</b>	<b>48.04</b>	<b>(149.07)</b>	<b>(10.75)</b>	<b>48.63</b>
4	<b>Other income</b>					
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>58.56</b>	<b>48.04</b>	<b>0.51</b>	<b>(10.75)</b>	<b>0.51</b>
6	<b>Finance costs</b>					
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>16.29</b>	<b>15.96</b>	<b>17.11</b>	<b>60.37</b>	<b>22.85</b>
8	<b>Exceptional items</b>					
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>42.27</b>	<b>32.08</b>	<b>(165.67)</b>	<b>(71.12)</b>	<b>26.29</b>





	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%
	<b>Particulars</b>	<b>3 months ended</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>31.03.2023</b>			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

**Notes :**

- 1 The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- 3 The Statutory Auditors of the Company have earned out audit of Standalone Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- 4 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 6 Statement of Assets and liabilities for the year result is annexed.
- 7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

By Order of the Board  
For Radico Khaitan Finance Ltd



Krishan Kumar Sharma  
( Director )  
DIN: 00856406

Place: New Delhi  
Date: 30.05.2023

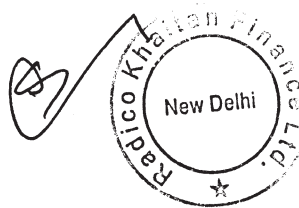
RADICO KHAITAN FINANCE LIMITED  
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070  
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com



<b>Audited Statement of Assets and Liabilities</b>	<b>STANDALONE</b>	
	<b>As at 31.03.2023</b>	<b>As at 31.03.2022</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
a. Cash and cash equivalents	4.13	42.66
b) Receivables		
i. Trade receivables	133.74	207.31
c) Loans	235.83	123.85
d) Investments	33.74	35.62
e) Other Financial Assets	1,149.95	1,064.58
<b>Non Financial Assets</b>		
a) Current Assets		
b) Property, Plant & Equipment	89.55	117.83
c) Other Non Financial Assets	16.36	65.48
<b>TOTAL ASSETS</b>	<b>1,663.30</b>	<b>1,657.33</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
<b>Financial Liabilities</b>		
a) Payables		
i. Trade Payable		
ij) total outstanding dues of micro enterprises and small enterprises		
ij) total outstanding dues of creditors other micro enterprises and small enterprises		
ii) . Other Trade Payables		
ij) total outstanding dues of micro enterprises and small enterprises		
ij) total outstanding dues of creditors other micro enterprises and small enterprises		
b) Borrowings ( Other than Debt Securities )		
c) Other Financial Liabilities	598.89	529.96
<b>Non-Financial liabilities</b>		
a) Provisions	0.78	11.51
b) other financial liabilities	79.94	77.12
<b>Equity</b>		
<b>Equity Share Capital</b>	900.00	900.00
<b>Other Equity</b>		
i. Reserves and Surplus	83.68	138.74
<b>Total Liabilities</b>	<b>1,663.30</b>	<b>1,657.33</b>

**RADICO KHAITAN FINANCE LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2023**

Particulars	(Amount in hundreds)	
	Current Year	Previous Year
<b>Cash Flow from Operating activities</b>		
Net Profit before Tax & extra ordinary items	(71,124.29)	26,285.33
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(508.77)
Depreciation	42,753.72	33,863.30
Provision	(293.41)	713.91
<b>total</b>	<b>(28,663.97)</b>	<b>60,353.77</b>
<b>Less:tax paid</b>		<b>(6,690.97)</b>
<b>net profit after tax</b>	<b>(28,663.97)</b>	<b>53,662.80</b>
<b>Financial assets</b>		
Trade receivables	73,569.63	27769.90
loans	(46,503.87)	154409.17
investments	1,880.00	2,000.00
<b>Financial liabilities</b>		
trade payables	(529,962.47)	529911.74
other financial liabilities	598,893.98	-
net cash flow financial activities	<b>40,549.32</b>	<b>767,753.61</b>
<b>Non financial assets</b>		
Inventories	-	-
Plant & property	(85,369.38)	-708638.08
	(14,468.95)	-148003.39
<b>Non financial liabilities</b>		
Provision	293.41	(713.91)
other financial liabilities	(8,202.44)	82107.84
	<b>(107,747.36)</b>	<b>(775,247.54)</b>
<b>Net cash Provided by Financing Activities</b>	<b>(67,198.05)</b>	<b>-7493.93</b>
<b>Net increase/(decrease) in cash and cash equivalents</b> (A+B+C)	<b>(38,534.07)</b>	<b>(7,493.94)</b>
Cash and Cash Equivalents at the beginning of the year	42,661.74	50,155.68
Cash and Cash Equivalents at the end of year	<b>4,127.67</b>	<b>42,661.74</b>





## Independent Auditor's Report

To;  
The Board of Directors,  
Radico Khaitan Finance Limited.

We have audited the annual standalone financial results of **Radico Khaitan Finance Limited** ('the Company') for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

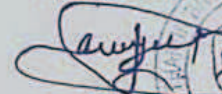
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2023.

Our opinion is not modified in respect of this matter.

Place: Patna  
Date: 30/05/2023

For Thakur Bhuwanesh & Associates  
Chartered Accountants

  
CA Ranjeet Kr. Jha  
(Partner)

UDIN:- 23422486BGSCKY2917

Plot No. 17, 2<sup>nd</sup> Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

Mobile: 8002128604, 8210297498 Email: [caranjeet@gmail.com](mailto:caranjeet@gmail.com), [tbaca.ho@gmail.com](mailto:tbaca.ho@gmail.com),

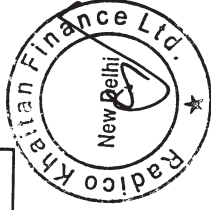
MUZAFFARPUR\*NEW DELHI \* KOLKATA \*JAMSHEDPUR\*GUWAHATI\*GURGAON\*LUCKNOW\*BARIPADA



**RADICO KHAITAN FINANCE LIMITED**  
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070  
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com

**Statement of consolidated Audited Financial Results for the Quarter ended 31st March, 2023 (Rs. In Lakhs)**

	Particulars	CONSOLIDATED					
		Quarter Ended			Year Ended		
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)
1	<b>Income from operations</b> (Refer Notes Below)						
	(a) Net sales/ income from operations	249.68	1,160.02	2,817.15	2,360.48	7,438.28	
	(b) Other operating income	12.44			12.44		
	<b>Total income from operations (net)</b>	<b>262.12</b>	<b>1,160.02</b>	<b>2,817.15</b>	<b>2,372.92</b>	<b>7,438.28</b>	
2	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	119.66	1,187.99	2,016.85	2,341.48	7,809.96	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.10	(118.37)	899.49	(85.37)	(708.64)	
	(d) Employee benefits expense	4.77	8.29	18.00	28.84	49.07	
	(e) Depreciation and amortisation expense	15.14	9.30	12.56	42.75	33.86	
	(f) Other expenses	10.91	24.78	19.32	55.96	205.39	
	<b>Total expenses</b>	<b>203.57</b>	<b>1,111.98</b>	<b>2,966.22</b>	<b>2,383.67</b>	<b>7,389.65</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>58.56</b>	<b>48.04</b>	<b>(149.07)</b>	<b>(10.75)</b>	<b>48.63</b>	
4	<b>Other income</b>						
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>58.56</b>	<b>48.04</b>	<b>(148.56)</b>	<b>(10.75)</b>	<b>49.14</b>	
6	<b>Finance costs</b>						
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>16.29</b>	<b>15.96</b>	<b>17.11</b>	<b>60.37</b>	<b>22.85</b>	
8	<b>Exceptional items</b>						
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>42.27</b>	<b>32.08</b>	<b>(165.67)</b>	<b>(71.12)</b>	<b>26.29</b>	
10	<b>Tax expense</b>						
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>42.27</b>	<b>32.08</b>	<b>(172.36)</b>	<b>(71.12)</b>	<b>19.59</b>	



12	Extraordinary items (net of tax expenses)	-				(16.36)	
13	Net Profit / (Loss) After Tax for the period (11 + 12)	42.27	32.08	(172.36)		(54.76)	19.59
14	Share of Profit/(Loss) from Associates	(6.15)	(6.17)	(4.89)		(29.07)	2.10
15	Minority Interest in Income / (Loss)						
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	36.11	25.91	(177.25)		(83.83)	21.70
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00		900.00	900.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	0.47	0.36	-1.92		-0.61	0.02
a	Basic	0.47	0.36	(1.92)		(0.61)	0.02
b	Diluted	0.47	0.36	(1.92)		(0.61)	0.02
20	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)	0.47	0.36	(1.92)		(0.61)	0.02
a	Basic	0.47	0.36	(1.92)		(0.61)	0.02
b	Diluted	0.47	0.36	(1.92)		(0.61)	0.02
<b>PART II</b>							
<b>A</b>							
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906		4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%		45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-		-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-		-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-		-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094		4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100		100	100



	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%
	<b>Particulars</b>	<b>3 months ended</b>			
		<b>31.03.2023</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

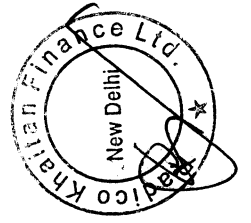
**Notes :**

- 1 The above consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019
- 3 The Statutory Auditors of the Company have earned out audit of consolidated Financial Results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- 4 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 5 Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- 6 Statement of Assets and liabilities for the year result is annexed.
- 7 The Company's Operations were not much affected due to COVID- 19 as the Company has very limited business and there is no impact for the same on Results of the Company.

Place: New Delhi  
Date: 30.05.2023

By Order of the Board  
For Radico Khajuri Finance Ltd  
New Delhi  
Krishan Kumar Sharma  
( Director )  
DIN: 00856486

RADICO KHAITAN FINANCE LIMITED  
 4A, 4th floor, Masoodpur dairy Farms, New Delhi- 110070  
 CIN NO. L74899DL1984PLC019092, TELEPHONE NO. 01171859609, EMAIL admin@radicoindia.com



<b>Audited Statement of Assets and Liabilities</b>		<b>CONSOLIDATED</b>
		<b>As at 31.03.2023</b>
		<b>As at 31.03.2022</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
a) Cash and cash equivalents		42.66
b) Receivables		
i. Trade receivables	133.74	207.31
ii. Other receivables	235.83	123.85
c) Loans		
i. Investments	0.45	31.40
ii. Other Financial Assets	1,149.95	1,064.58
<b>Non Financial Assets</b>		
a) Current Assets		
b) Property, Plant & Equipment	89.55	117.83
c) Other Non Financial Assets	16.36	65.48
	<b>1,630.02</b>	<b>1,653.12</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
a) Payables		
i. Trade Payable		
ii) total outstanding dues of micro enterprises and small enterprises		
iii) total outstanding dues of creditors other micro enterprises and small enterprises		
iv) Other Trade Payables		
v) total outstanding dues of micro enterprises and small enterprises		
vi) total outstanding dues of creditors other micro enterprises and small enterprises		
b) Borrowings ( Other than Debt Securities )	598.89	529.96
c) Other Financial Liabilities		
<b>Non-Financial liabilities</b>		
a) Provisions	0.78	11.51
b) other financial liabilities	79.94	77.12
<b>Equity</b>		
Equity Share Capital	900.00	900.00
Other Equity		
i. Reserves and Surplus	50.40	134.53
	<b>1,630.02</b>	<b>1,653.12</b>



## Independent Auditor's Report

To;  
The Board of Directors,  
Radico Khaitan Finance Limited.

We have audited the annual consolidated financial results of **Radico Khaitan Finance Limited** (the Company) for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

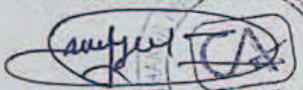
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended March 31, 2023

Our opinion is not modified in respect of this matter.

Place: Patna  
Date: 30/05/2023

For Thakur Bhuvanesh & Associates  
Chartered Accountants

  
PATNA  
CA Ranjeet Kr. Jha  
(Partner)

UDIN:- 23422486BGSCCKX4398

Plot No. 17, 2<sup>nd</sup> Floor, Ranjan Path, Bailey Road, Patna-800001, Bihar

Mobile: 8002128604, 8210297498 Email: [caranjeet@gmail.com](mailto:caranjeet@gmail.com), [tbaca.ho@gmail.com](mailto:tbaca.ho@gmail.com),

MUZAFFARPUR\*NEW DELHI \* KOLKATA \* JAMSHEDPUR\*GUWAHATI\*GURGAON\*LUCKNOW\*BARIPADA

**RADICO KHAITAN FINANCE LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2023**

Particulars	(Amount in hundreds)	
	Current Year	Previous Year
<b>Cash Flow from Operating activities</b>		
Net Profit before Tax & extra ordinary items	(71,124.29)	26,285.33
Adjustment for		
(Profit)/Loss on sale of Fixed Assets/ Fixed Assets w/o	-	(508.77)
Depreciation	42,753.72	33,863.30
Provision	(293.41)	713.91
<b>total</b>	<b>(28,663.97)</b>	<b>60,353.77</b>
<b>Less:tax paid</b>		<b>(6,690.97)</b>
<b>net profit after tax</b>	<b>(28,663.97)</b>	<b>53,662.80</b>
<b>Financial assets</b>		
Trade receivables	73,569.63	27769.90
loans	(46,503.87)	154409.17
investments	1,880.00	2,000.00
<b>Financial liabilities</b>		
trade payables	(529,962.47)	529911.74
other financial liabilities	598,893.98	-
net cash flow financial activities	<b>40,549.32</b>	<b>767,753.61</b>
<b>Non financial assets</b>		
Inventories	-	-
Plant & property	(85,369.38)	-708638.08
	(14,468.95)	-148003.39
<b>Non financial liabilities</b>		
Provision	293.41	(713.91)
other financial liabilities	(8,202.44)	82107.84
	<b>(107,747.36)</b>	<b>(775,247.54)</b>
<b>Net cash Provided by Financing Activities</b>	<b>(67,198.05)</b>	<b>-7493.93</b>
<b>Net increase/(decrease) in cash and cash equivalents</b> (A+B+C)	<b>(38,534.07)</b>	<b>(7,493.94)</b>
Cash and Cash Equivalents at the beginning of the year	42,661.74	50,155.68
Cash and Cash Equivalents at the end of year	<b>4,127.67</b>	<b>42,661.74</b>

