

RADICO KHAITAN FINANCE LIMITED

CIN NO. L74899DL1984PLC019092

4A, 4TH FLOOR, MASOODPUR DAIRY FARMS, NEW DELHI – 110070

TELEPHONE NO. 011-71859609

EMAIL admin@radicoindia.com, website radicoindia.com

Head- Listing & Compliance

Date : 14.02.24

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India

Ref:- Scrip Code:- RADICOFIN

Dear Sir / Madam,

Sub: submission of Un – Audited Financial Results for the 3rd Quarter ended 31st Dec, 2023.

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 14th February, 2024, interalia, has considered and approved the following:

1. Un – Audited standalone and consolidated Financial Results for the 3rd Quarter ended 31st December, 2023 as approved by the Board of Directors at its meeting held on 14th February, 2024 Along with Limited Review Report.
2. M/ S Ajai Kumar & Associates Appointed as the Secretarial Auditor of the Company for the year ended 2023-24
3. Received the resignation of Mr. Hitesh Miyan CFO in board Meeting and accepted by the board of directors with effect from 14 th Feb 2024.
4. M/ S Raushan Prasad & Associates FRN 041425N Appointed as the Internal Auditor of the Company for the year ended 2023-24

The meeting of Board of Director's Commenced at 4.30 PM and Concluded at 7.30 P.M

Kindly request you to take the same on record

Thanking you,

For Radico Khaitan Finance Limited

Krishan Kumar Sharma

Director

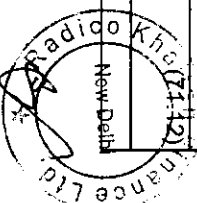
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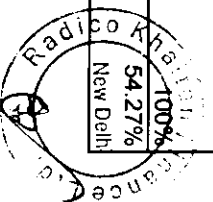
RADICO KHAITAN FINANCE LIMITED
 Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kunj, New Delhi-110070

Standalone unaudited Financial Results for the quarter ended 31.12.2023

PART I		Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2023						Amount (Rs. In lacs)
Particulars		For the Qtr Ended			Nine Months period Ended		Previous year ended	
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	
1		Income from operations						
(Refer Notes Below)								
(a) Net sales/ income from operations		764.90	1,235.76	1,160.02	2,697.90	2,110.80	2,360.48	
(b) Other operating income		-	-	-	-	-	12.44	
Total income from operations (net)		764.90	1,235.76	1,160.02	2,697.90	2,110.80	2,372.92	
2		Expenses						
(a) Cost of materials consumed								
(b) Purchases of stock-in-trade		1,266.03	1,376.16	1,187.99	3,256.62	2,221.82	2,341.48	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(770.64)	(226.71)	(118.37)	(862.98)	(138.47)	(85.37)	
(d) Employee benefits expense		7.75	8.43	8.29	23.88	24.08	28.84	
(e) Depreciation and amortisation expense		7.28	7.28	9.30	21.84	27.62	42.75	
(f) Other expenses		147.89	19.67	24.78	186.00	45.05	55.96	
Total expenses		658.31	1,184.84	1,111.98	2,625.35	2,180.11	2,383.67	
3		106.59	50.92	48.04	72.55	(69.31)	(10.75)	
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)								
4		Other income						
5		106.59	50.92	48.04	72.55	(69.31)	(10.75)	
6		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)						
Finance costs		19.99	18.69	15.96	54.20	43.52	60.37	
7		86.60	32.22	32.08	18.35	(112.83)	(71.12)	
8		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)						
9		Exceptional items						
Profit / (Loss) from ordinary activities before tax (7 + 8)		86.60	32.22	32.08	18.35	(112.83)	(71.12)	
10		Tax expense						
		-	-	-	-	-	-	



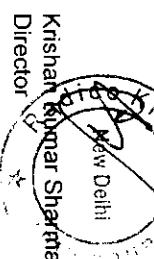
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	86.60	32.22	32.08	18.35	(112.83)	(71.12)
12	Extraordinary items (net of tax expenses)						(16.36)
13	Net Profit / (Loss) After Tax for the period (11 + 12)	86.60	32.22	32.08	18.35	(112.83)	(54.76)
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	-
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	86.60	32.22	32.08	18.35	(112.83)	(54.76)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	0.96	0.36	0.36	0.20	(1.25)	(0.79)
b	Diluted	0.96	0.36	0.36	0.20	(1.25)	(0.79)
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	0.96	0.36	0.36	0.20	(1.25)	(0.61)
b	Diluted	0.96	0.36	0.36	0.20	(1.25)	(0.61)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%



Notes :

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb, 2024
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter ended 31st Dec. 2023.
- 3 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary

By Order of the Board
of Radico Khattar Finance Ltd.



Krishan Kumar Sharma Director
Director

Place: New Delhi
Date: 14.02.2024



DHARMENDRA KUMAR
PARTNER

RAK CHAMPS & Co. LLP

CHARTERED ACCOUNTANT

2nd Floor, Shankar Mansion, (Canara Bank Building)

N. K. Road, Kadamkuan, Patna-03

Mob.: +91-8587835280, 7011513877, Tel.: 0612-7967995

E-mail : cadharmendra13.com, Website : www.rakchamps.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of **Radico Khaitan Finance Limited** for the 3rd quarter ended on 31th Dec 2023 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKCHAMPS & CO LLP

Chartered Accountants

FRN: 131094W/W100083

Dharmendra Kumar

(Partner)

M. No. 545747

Place: - Patna

Date: - 14/02/2024

UDIN:- 24545747BKAQVS5447



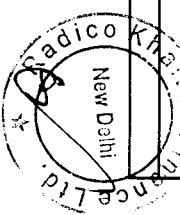
Head Office : Kandivali - West Mumbai

Branch Office : Bengaluru, Delhi, Bhopal, Haridwar, Udupi, Lucknow, Guwahati etc.

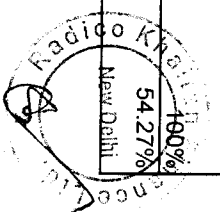
RADICO KHAITAN FINANCE LIMITED
 Regd Off: 4A, 4TH Floor Masoodpur Dairy Farms, Vasant Kurni, New Delhi-110070

Consolidated Unaudited Financial Results for the quarter ended 31.12.2023

PART I		Statement of Consolidated Unaudited Financial Results for the Quarter ended 31.12.2023						Amount (Rs. In lacs)
Particulars	For the Qtr Ended			Nine Months period Ended		Previous year ended		
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)		
1	Income from operations							
	(a) Net sales/ income from operations	764.90	1,235.76	1,160.02	2,697.90	2,110.80		
	(b) Other operating income	-	-	-	-	12.44		
	Total income from operations (net)	764.90	1,235.76	1,160.02	2,697.90	2,110.80		
2	Expenses							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade	1,266.03	1,376.16	1,187.99	3,256.62	2,221.82		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(770.64)	(226.71)	(118.37)	(862.98)	(138.47)		
	(d) Employee benefits expense	7.75	8.43	8.29	23.88	24.08		
	(e) Depreciation and amortisation expense	7.28	7.28	9.30	21.84	27.62		
	(f) Other expenses	147.89	19.67	24.78	186.00	45.05		
	Total expenses	658.31	1,184.84	1,111.98	2,625.35	2,180.11		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	106.59	50.92	48.04	72.55	(69.31)		
4	Other income	-						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	106.59	50.92	48.04	72.55	(69.31)		
6	Finance costs	19.99	18.69	15.96	54.20	43.52		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	86.60	32.22	32.08	18.35	(112.83)		
8	Exceptional items	-						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	86.60	32.22	32.08	18.35	(112.83)		
10	Tax expense	-						



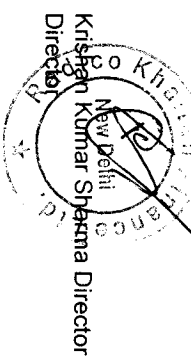
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	86.60	32.22	32.08	18.35	(112.83)	(71.12)
12	Extraordinary items (net of tax expenses)						
13	Net Profit / (Loss) After Tax for the period (11 + 12)	86.60	32.22	32.08	18.35	(112.83)	(16.36)
14	Share of Profit/(Loss) from Associates	3.96	(4.36)	(6.17)	12.02	(15.96)	(29.07)
15	Minority Interest in Income / (Loss)	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes and Minority Interest for the period (13+14+15)	90.56	27.86	25.91	30.37	(128.79)	(83.83)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00	900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	0.96	0.36	0.36	0.20	(1.25)	(0.79)
b	Diluted	0.96	0.36	0.36	0.20	(1.25)	(0.79)
17	Earning per Share (After extraordinary items) (of Rs. 10/- each) (not annualized)						
a	Basic	1.01	0.31	0.29	0.34	(1.43)	(0.93)
b	Diluted	1.01	0.31	0.29	0.34	(1.43)	(0.93)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906	4,115,906
	- Percentage of shareholding Promoters and Promoter Group Shareholding**	45.73%	45.73%	45.73%	45.73%	45.73%	45.73%
2	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094	4,884,094
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.27%	54.27%	54.27%	54.27%	54.27%	54.27%



Notes :

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb, 2024
- 2 The Statutory Auditors of the Company have conducted a " Limited Review" under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 of the above Financial Results for the quarter ended 31st Dec, 2023.
- 3 The Company is engaged in the business of NBFC activities and there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting".
- 4 The previous Period / years figures have been regrouped / reclassified wherever necessary

By Order of the Board
of Radico Khaitan Finance Ltd.


New Delhi
Krishan Kumar Sharma Director

Place: New Delhi
Date: 14.02.2024



DHARMENDRA KUMAR
PARTNER

RAK CHAMPS & Co. LLP

CHARTERED ACCOUNTANT

2nd Floor, Shankar Mansion, (Canara Bank Building)

N. K. Road, Kadamkuan, Patna-03

Mob.: +91-8587835280, 7011513877, Tel.: 0612-7967995

E-mail : cadharmendra13.com, Website : www.rakchamps.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015(as amended)

To the Board of Directors of Radico Khaitan Finance Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Radico Khaitan Finance Limited** ("The Company") and its Associates (the company and its associates together referred to as "the Group") for the 3rd quarter ended on 31th Dec 2023 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

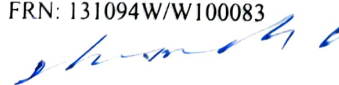
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKCHAMPS & CO LLP

Chartered Accountants

FRN: 131094W/W100083


Dharmendra Kumar
(Partner)

M. No. 545747

Place: - Patna

Date: - 14/02/2024

UDIN: - **24545747BKAQVT3731**



Head Office : Kandivali - West Mumbai

Branch Office : Bengaluru, Delhi, Bhopal, Haridwar, Udupi, Lucknow, Guwahati etc.